SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 14 MAY 2012

The Board is pleased to announce that the ordinary resolutions as set out in the notice of the EGM dated 26 April 2012 were duly passed by the Shareholders voting by way of poll at the EGM held on 14 May 2012.

Reference is made to the circular of Siberian Mining Group Company Limited (the "**Company**") dated 26 April 2012 (the "**Circular**") relating to, among others, (1) the Subscriptions and the issue of Subscription Shares under specific mandate; and (2) the Placing of Convertible Bonds and the issue of Conversion Shares under placing specific mandate. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the ordinary resolutions as set out in the notice of the extraordinary general meeting (the "**EGM**") dated 26 April 2012 were duly passed by the Shareholders voting by way of poll at the EGM held on 14 May 2012.

As at the date of the EGM, there were a total of 228,370,653 Shares in issue. No Shareholders was required to abstain from voting in respect of the relevant ordinary resolutions proposed at the EGM, and the number of Shares entitling Shareholders to attend and vote for or against the resolution at the EGM was 228,370,653 Shares. There was no Share entitling the Shareholders to attend and vote only against the resolutions proposed at the EGM.

* *For identification purpose only*

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the EGM. The poll results in respect of the ordinary resolutions proposed at the EGM are as follows:

ORDINARY RESOLUTIONS *(Note)*	**Number of votes (%)**	
	For	**Against**
To approve the Income Plus Subscription Agreement and the transactions contemplated thereunder, including but not limited to, the allotment and issue of the new Shares thereunder	47,287,050 (100%)	0 (0%)
To approve the Master Impact Subscription Agreement and the transactions contemplated thereunder, including but not limited to, the allotment and issue of the new Shares thereunder	47,287,050 (100%)	0 (0%)
To approve the Skyline Subscription Agreement and the transactions contemplated thereunder, including but not limited to, the allotment and issue of the new Shares thereunder	47,287,050 (100%)	0 (0%)
To approve the Placing Agreement and the transactions contemplated thereunder, including but not limited to, the allotment and issue of the Conversion Shares thereunder	47,287,050 (100%)	0 (0%)

Note: The descriptions of the resolutions are by way of summary only. Please refer to the notice of the EGM for the full text of the resolutions.

As all of the votes were cast in favour of the resolutions proposed at the EGM, such resolutions were duly passed as ordinary resolutions of the Company.

By Order of the Board
Siberian Mining Group Company Limited
Lim Ho Sok
Chairman

Hong Kong, 14 May 2012

As at the date of this announcement, the Board consists of Mr. Lim Ho Sok and Mr. Shin Min Chul as executive Directors, Mr. Pang Ngoi Wah Edward as non-executive Director, and Mr. Cho Min Je, Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive Directors.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.ilinkfin.net/siberian_mining.