SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

REQUISITIONS FROM SHAREHOLDERS

Siberian Mining Group Company Limited (the "**Company**") received two joint notices dated 9 January 2013 purportedly signed on behalf of Park Seung Ho ("**PSH**") and for Skyline Merit Limited ("**Skyline Merit**"), requesting the board of directors of the Company (the "**Board**) to convene an extraordinary general meeting in accordance with the Articles of Association of the Company (the "**Articles**") for the following purposes (the "**Requisitions**"):

1. To consider and resolve to pass an ordinary resolution to appoint the following three persons as directors of the Company in accordance with the Articles effective from the date of passing such resolution:

   Mr. Kim Young Ok
   Mr. Hur Young Shin
   Mr. Song Chang Min

   and, to authorize the board of directors to fix the remuneration of the directors;

2. To consider and resolve to pass ordinary resolutions to remove Mr. Lim Ho Sok and Mr. Pang Ngoi Wah Edward as directors of the Company;

3. To consider and resolve to pass an ordinary resolution to remove Mr. Choi Sungmin as a director of SMG Development Limited ("**SMGDL**"), a directly 100% wholly-owned subsidiary of the Company;

4. To consider and resolve to pass an ordinary resolution to remove Mr. Pang Kwang Ting as a managing director of SMGDL; and

5. To consider and resolve to pass an ordinary resolution to remove Mr. Cho Min Je as independent non-executive director of the Company.

According to the shareholders register of the Company, as of 9 January 2013, PSH and Skyline Merit hold approximately 4.90% and 9.79% of the total issued share capital of the Company, respectively.

* *For identification purpose only*

Pursuant to article 58 of the Articles, any one or more shareholders holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the Board to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition within 21 days of such deposit.

The Company is verifying and taking advice on the validity of the Requisitions. Subject as aforesaid, the Company will convene the necessary extraordinary general meeting(s) for the Requisitions according to the Articles.

By Order of the Board
Siberian Mining Group Company Limited
Lim Ho Sok
Chairman

Hong Kong, 10 January 2013

As at the date of this announcement, the Board consists of Mr. Lim Ho Sok and Mr. Choi Jun Ho as executive directors, Mr. Pang Ngoi Wah Edward as non-executive director, and Mr. Cho Min Je, Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive directors.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.