SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

Mr. Cho Min Je has tendered his resignation as Independent Non-Executive Director and a member of the Nomination Committee of the Company with effect from 24 April 2013.

Mr. Young Yue Wing Alvin has been appointed as a member of the Nomination Committee of the Company with effect from 24 April 2013.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Siberian Mining Group Company Limited (the "**Company**") announces that Mr. Cho Min Je ("**Mr. Cho**"), for the reason that his other engagements require more of his dedication, has tendered his resignation as Independent Non-Executive Director and a member of the Nomination Committee of the Company with effect from 24 April 2013.

Mr. Cho has confirmed that (i) there is no disagreement between him and the Board; and (ii) there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the holders of securities of the Company.

CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

As a result of Mr. Cho's resignation, the Board announces that Mr. Young Yue Wing Alvin, currently an Independent Non-Executive Director of the Company, has been appointed as a member of the Nomination Committee of the Company with effect from 24 April 2013.

By Order of the Board
Siberian Mining Group Company Limited
Lim Ho Sok
Chairman

Hong Kong, 19 April 2013

As at the date of this announcement, the Board consists of Mr. Lim Ho Sok and Mr. Choi Jun Ho as executive directors, Mr. Pang Ngoi Wah Edward as non-executive director, and Mr. Cho Min Je, Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive directors.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.

* *For identification purpose only*