SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

ADJOURNMENT OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the circular (the "**Circular**") and the notice of EGM of the Company dated 2 August 2013, in relation to, among other things, the proposed Refreshment of the Existing General Mandate of the Company to allot and issue new shares. Reference is also made to the announcement of the Company dated 30 April 2013 regarding the action brought by Cordia against several defendants including the Company (HCA 672 of 2013) (the "**Announcement**"). Capitalised terms used herein shall have the same meaning ascribed to in the Circular and Announcement unless otherwise specified.

As stated in the Announcement, the Court of First Instance of the High Court of Hong Kong (the "**Court**") granted the Interim Order on 26 April 2013 under which, among other things, (1) the 3rd, 4th, 6th, 7th, 8th and 9th Defendants shall not (a) dispose of or in any way deal with, and (b) exercise voting rights of, their relevant shares in the Company until further order and (2) the 1st and 2nd Defendants shall procure them not to do so.

On 13 August 2013, the 3rd, 8th and 9th Defendants took out a summons seeking variation of the Interim Order in order to allow them to vote in respect of their alleged shares in the Company at the EGM (the "**Summons for Variation**"). On the hearing held on 16 August 2013, upon the Company's undertaking to adjourn the EGM to a date not earlier than 30 September 2013, the Court directed, amongst other things, that the hearing on the Summons for Variation be adjourned to an early date to be fixed on or before 27 September 2013.

In light of such development, the Board of the Company would adjourn the EGM to a date not earlier than 30 September 2013. Further announcement and notice will be made as and when required and will also be made in accordance with the Listing Rules.

By Order of the Board
Siberian Mining Group Company Limited
Lim Ho Sok
Chairman

Hong Kong, 16 August 2013

* *For identification purpose only*

As at the date of this announcement, the Board consists of Mr. Lim Ho Sok and Mr. Choi Jun Ho as executive Directors, Mr. Pang Ngoi Wah Edward as non-executive Director, and Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive Directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.

This announcement has been prepared in both English and Chinese. In the case of any discrepancy, the English text shall prevail.