SMG

SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. HONG Sang Joon, Mr. JANG Sam Ki and Mr. SU Run Fa have been appointed as executive directors of the Company with effect from 5 February 2014.

The board (the "**Board**") of directors (the "**Directors**") of Siberian Mining Group Company Limited (the "**Company**") is pleased to announce that Mr. HONG Sang Joon, Mr. JANG Sam Ki and Mr. SU Run Fa have been appointed as executive directors of the Company with effect from 5 February 2014.

APPOINTMENT OF EXECUTIVE DIRECTORS

Mr. HONG Sang Joon

Mr. HONG Sang Joon ("**Mr. Hong**"), aged 45, obtained his bachelor degree in Chinese language and Chinese literature, minoring in business administration from Yonsei University in Korea, and a master degree in business administration from The University of Hong Kong. He is a CFA Charterholder, a Certified FRM, and a U.S. CPA for public practice licensed by Washington State Board of Accountancy in U.S.A., and he is a regular member of CFA Institute, The Hong Kong Society of Financial Analysts, Global Association of Risk Professionals, and American Institute of CPAs. He has been appointed as an executive director of Forebase International Holdings Limited ("**Forebase**") (stock code: 2310) since 20 January 2012, which is listed on the Main Board of The Stock Exchange of Hong Kong Limited. He also holds positions as director of certain subsidiaries of Forebase, and is responsible for management of the Forebase Group's electronic business. He has over 19 years of experience in investment, restructuring, strategic planning, corporate finance, and financial management and control.

Mr. Hong does not hold any positions in the Company or any of its subsidiaries prior to the joining of the Company as executive director. Save as disclosed above, he did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. To the best of the knowledge of the Directors of the Company, he does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, nor has he any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

* *For identification purpose only*

Pursuant to a letter of appointment dated 5 February 2014, Mr. Hong is appointed as an executive director of the Company for an initial term of one year commencing from 5 February 2014 and thereafter could be extended for a further term of one year at a time until terminated by either party, subject to retirement and will be eligible for re-election at the next annual general meeting of the Company, and the usual retirement by rotation and re-election at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company, and either party may early terminate the letter of appointment by giving not less than one month's prior notice in writing to the other party. He will be entitled to receive a director's fee of HK$240,000 per annum, which is determined with reference to his qualification, relevant duties and responsibilities within the Company and the prevailing market conditions, and approved by the Remuneration Committee of the Company. Save as the director's fee disclosed herein, Mr. Hong is not entitled to any other benefits.

Save as disclosed above, Mr. Hong has confirmed that there is no other matters relating to his appointment as executive director of the Company that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Mr. JANG Sam Ki

Mr. JANG Sam Ki ("**Mr. Jang**"), aged 42, holds a Bachelor Degree in Business Administration from Dankook University, Korea. Mr. Jang is a finance director of EHWA Partners from January 2010, which provides financing for gas stations in the Republic of Korea. He also worked for KIA Motor Technology, Samsung Fire & Marine Insurance and J Financial Consulting before joining EHWA Partners.

Mr. Jang does not hold any positions in the Company or any of its subsidiaries prior to the joining of the Company as executive director. He did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. To the best of the knowledge of the Directors of the Company, he does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company, nor has he any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Pursuant to a letter of appointment dated 5 February 2014, Mr. Jang is appointed as an executive director of the Company for an initial term of one year commencing from 5 February 2014 and thereafter could be extended for a further term of one year at a time until terminated by either party, subject to retirement and will be eligible for re-election at the next annual general meeting of the Company, and the usual retirement by rotation and re-election at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company, and either party may early terminate the letter of appointment by giving not less than one month's prior notice in writing to the other party. He will be entitled to receive a director's fee of HK$120,000 per annum, which is determined with reference to his qualification, relevant duties and responsibilities within the Company and the prevailing market conditions, and approved by the Remuneration Committee of the Company. Save as the director's fee disclosed herein, Mr. Jang is not entitled to any other benefits.

Save as disclosed above, Mr. Jang has confirmed that there is no other matters relating to his appointment as executive director of the Company that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Mr. SU Run Fa

Mr. SU Run Fa ("**Mr. Su**"), aged 46, graduated from Xi'an Jiaotong University, China with a Bachelor Administration Degree in 2000 and received his Master of Business Administration Degree from University of International Business and Economics, China in 2009. He was a Representative of the 14th People's Congress of Dongguan City. He has over 20 years' experience in managing factories in Dongguan, China.

Mr. Su does not hold any positions in the Company or any of its subsidiaries prior to the joining of the Company as executive director. He did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. To the best of the knowledge of the Directors of the Company, he does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company, nor has he any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Pursuant to a letter of appointment dated 5 February 2014, Mr. Su is appointed as an executive director of the Company for an initial term of one year commencing from 5 February 2014 and thereafter could be extended for a further term of one year at a time until terminated by either party, subject to retirement and will be eligible for re-election at the next annual general meeting of the Company, and the usual retirement by rotation and re-election at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company, and either party may early terminate the letter of appointment by giving not less than one month's prior notice in writing to the other party. He will be entitled to receive a director's fee of HK$120,000 per annum, which is determined with reference to his qualification, relevant duties and responsibilities within the Company and the prevailing market conditions, and approved by the Remuneration Committee of the Company. Save as the director's fee disclosed herein, Mr. Su is not entitled to any other benefits.

Save as disclosed above, Mr. Su has confirmed that there is no other matters relating to his appointment as executive director of the Company that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Hong, Mr. Jang and Mr. Su.

By Order of the Board
Siberian Mining Group Company Limited
Lim Ho Sok
Chairman

Hong Kong, 5 February 2014

As at the date of this announcement, the Board consists of Mr. Lim Ho Sok, Mr. Choi Jun Ho, Mr. Hong Sang Joon, Mr. Jang Sam Ki and Mr. Su Run Fa as executive Directors, Mr. Pang Ngoi Wah Edward as non-executive Director, and Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive Directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.