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## **SIBERIAN MINING GROUP COMPANY LIMITED**

**西伯利亞礦業集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1142)**

### **INSIDE INFORMATION**

The Company has on 19 January 2015 received a writ of summons issued by Zhi Charles in the Court of First Instance of the High Court of Hong Kong (HCA 160 of 2015) against Lim Ho Sok, Choi Sungmin, Cordia Global Limited, SRK Consulting (Russia) Limited, Herman Tso and the Company. Zhi Charles is the same plaintiff taking action against the Company and other persons in the actions HCA 1151 of 2014 (as announced by the Company on 27 June 2014), HCA 2247 of 2014 (as announced by the Company on 21 November 2014) and HCA 43 of 2015 (as announced by the Company on 20 January 2015).

The Company has on 20 January 2015 received a writ of summons issued by Hyon Hi Hun in the Court of First Instance of the High Court of Hong Kong (HCA 168 of 2015) against Lim Ho Sok, Choi Sungmin, Cordia Global Limited and the Company. The plaintiff is the same person who lodged a Petition against the Company in HCCW 282 of 2014 (as announced by the Company on 17 October 2014).

In respect of HCCW 282 of 2014, the Company has applied to strike out Hyon Hi Hun's petition and the hearing of the said application will be heard on 13 March 2015.

#### **HCA 160 of 2015**

The board (the "**Board**") of directors (the "**Directors**") of Siberian Mining Group Company Limited (the "**Company**") wishes to announce that on 19 January 2015, the Company has received a writ of summons issued by Zhi Charles (the Plaintiff) in the Court of First Instance of the High Court of Hong Kong (HCA 160 of 2015) against the following persons:

- Lim Ho Sok (1st Defendant) who is a former executive Director and former Chairman of the Company
- Choi Sungmin (2nd Defendant) who is a director of a subsidiary of the Company
- Cordia Global Limited (3rd Defendant) which is a creditor of the Company
- SRK Consulting (Russia) Limited (4th Defendant) which issued a technical report on the Company's Russian coal mines, the text of such report was set out in the Company's circular of 31 December 2008

\* For identification purpose only

- Herman Tso (5th Defendant) who signed on behalf of HASS Natural Resources Limited a technical report and a supplementary report relating to the Company's Russian coal mines
- the Company (6th Defendant)

Zhi Charles is the same plaintiff taking action against the Company and other persons in the actions HCA 1151 of 2014 (as announced by the Company on 27 June 2014), HCA 2247 of 2014 (as announced by the Company on 21 November 2014) and HCA 43 of 2015 (as announced by the Company on 20 January 2015).

The Plaintiff makes the following claims:

1. An order to the 1st to 3rd Defendants to compensate the Plaintiff (on behalf of Mr. Hyon Hi Hun), on a joint and several basis, a sum of HK\$15,500,000 for damages for the 6th Defendant's issuing of false instrument and for fraud.
2. An order to the 1st and 3rd Defendants to compensate the Plaintiff, on a joint and several basis, an amount of about HK\$57,500,000 for damages for theft.
3. An order to the 3rd Defendant to return and forfeit all of the outstanding Convertible Notes, Promissory Notes and other Debts issued to the 6th Defendant.
4. An injunction restraining the 1st to 3rd Defendants whether by itself or its associates, nominees or constructive trustees or otherwise howsoever from assigning or transferring the Convertible Notes, Promissory Notes, Shares of the 6th Defendant or any part thereof to other and/or exercising any right conferred by these securities. The assets beneficially held or through constructive trustees include, but not limited to the assets of Cordia Global Limited, Goldwyn Management Limited, ACME Perfect Limited, First Glory Limited, Keystone Global Co, Ltd., Kim Chul, Wonang, Skyline Merit Limited, Park Seung Ho, Income Plus Limited and Master Impact Inc.
5. An order to the 4th Defendant to compensate to the Plaintiff, on a joint and several basis, with the other Defendants for the damages claimed.
6. An order to the 4th Defendant to withdraw the SRK Technical Report.
7. An order to the 5th Defendant to compensate to the Mr. Hyon Hi Hun and Plaintiff, on a joint and several basis, with the other Defendants for the damages claimed.
8. An order to the 5th Defendant to withdraw the HASS Technical Report and the Supplementary Report.
9. An order to costs and other relief.

## **HCA 168 of 2015**

On 20 January 2015, the Company has received a writ of summons issued by Hyon Hi Hun (the Plaintiff) in the Court of First Instance of the High Court of Hong Kong (HCA 168 of 2015) against the following persons:

- Lim Ho Sok (1st Defendant) who is a former executive Director and former Chairman of the Company
- Choi Sungmin (2nd Defendant) who is a director of a subsidiary of the Company
- Cordia Global Limited (3rd Defendant) which is a creditor of the Company
- the Company (4th Defendant)

The Plaintiff is the same person taking action against the Company in the action HCCW 282 of 2014 (as announced by the Company on 17 October 2014).

The Plaintiff makes the following claims:

1. An order to the 1st to 4th Defendants to compensate the Plaintiff, on a joint and several basis, with the Pledge value or HK\$15,500,000 in cash or cash equivalent for damages caused by the 4th Defendant's issuing of false instrument and for fraud.
2. An order to costs and other relief.

The Board is taking legal advice in respect of the above two actions and will make subsequent announcement(s) to update the public and its investors of any significant development.

### **Update on HCCW 282 of 2014**

As announced by the Company on 17 October 2014, Hyon Hi Hun petitioned to the High Court of the Court of First Instance of Hong Kong to wind up the Company as he alleged that the Company was indebted to him in the sum of US\$2,000,000 in respect of promissory notes issued by the Company. As the Board considered that such petition was made without basis, the Company made an application to strike out Hyon Hi Hun's petition. The hearing of the said application will be heard on 13 March 2015.

The Company will make subsequent announcement(s) to update the public and its investors of any significant development.

By Order of the Board  
**Siberian Mining Group Company Limited**  
**Jang Sam Ki**  
*Chairman*

Hong Kong, 30 January 2015

*As at the date of this announcement, the Board consists of Mr. Jang Sam Ki, Mr. Hong Sang Joon and Mr. Su Run Fa as executive Directors, and Mr. Kwok Kim Hung Eddie, Mr. Lai Han Zhen and Mr. Park Kun Ju as independent non-executive Directors.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at <http://siberian.todayir.com>.*