SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司 *

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION

As disclosed by the Company on 30 April 2013, Cordia took a legal action against certain persons (including certain shareholders of the Company) and the Company at the Court of First Instance of the High Court of Hong Kong under action number HCA 672 of 2013. The Court granted the Interim Order in respect of such action. Parties to the action recently applied to the Court to discharge the Interim Order and the Court granted consent to such application on 11 May 2015, and accordingly the Interim Order was then discharged.

BACKGROUND

Reference is made to the announcement made by Siberian Mining Group Company Limited (the "**Company**") on 30 April 2013 (the "**Announcement**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Announcement disclosed, inter alia, the legal action taken by Cordia against certain persons (including certain shareholders of the Company) and the Company at the Court of First Instance of the High Court of Hong Kong under action number HCA 672 of 2013. The Court granted the Interim Order, pursuant to which certain persons were restrained from disposing of, dealing with or exercising voting rights in respect of their shares in the Company.

DISCHARGE OF THE INTERIM ORDER

Parties to such action recently applied to the Court to discharge the Interim Order. The Court approved such application on 11 May 2015, and accordingly the Interim Order was then discharged. In other words, the 3rd Defendant (Keystone Global Co., Ltd.), the 4th Defendant (Master Impact Inc.), the 6th Defendant (Skyline Merit Limited), the 7th Defendant (Park Seung Ho), the 8th Defendant (Kim Chul) and the 9th Defendant (Wonang Industries Co., Ltd.) therein are no longer restrained from (a) disposing of or in any way dealing with; and (b) exercising voting rights of their respective number of shares in the Company.

By Order of the Board
Siberian Mining Group Company Limited
Jang Sam Ki
Chairman

Hong Kong, 14 May 2015

As at the date of this announcement, the Board consists of Mr. Jang Sam Ki, Mr. Hong Sang Joon and Mr. Su Run Fa as executive Directors, and Mr. Kwok Kim Hung Eddie, Mr. Lai Han Zhen and Mr. Park Kun Ju as independent non-executive Directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.

* *For identification purpose only*