SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

INSIDE INFORMATION
TRANSFER OF THIRD CONVERTIBLE NOTE

On 16 June 2015, the Company received a notice from Cordia in respect of its transfer of whole of the outstanding Third Convertible Note in the principal amount of US$412,270,000 (equivalent to approximately HK$3,215,706,000) to Daily Loyal Limited. The transfer has been approved by the Board on 17 June 2015, and accordingly, new note certificate(s) will be issued to the Transferee upon the cancellation of all the note certificates in name of Cordia.

This announcement is made by the board of directors (the "**Board**") of Siberian Mining Group Company Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 3 April 2013, 22 April 2015 and 26 May 2015, respectively, (the "**Announcements**"). Terms used herein shall have the same meanings as those defined in the Announcements, unless otherwise defined herein.

The Announcements disclosed that the Company issued the Third Convertible Note of a principal amount of US$443,070,000 (equivalent to approximately HK$3,455,946,000) to Cordia on 3 April 2013. Cordia undertook to the Company to convert partially or wholly the Third Convertible Note within one month after resumption of trading in the Shares on the Stock Exchange on 24 April 2015, Cordia exercised its conversion right attached to the Third Convertible Note in respect of the principal amount of US$30,800,000 (equivalent to approximately HK$240,240,000) on 22 May 2015, and accordingly 5,005,000 Conversion Shares were allotted to Cordia on 26 May 2015. The outstanding principal amount of the Third Convertible Note after the conversion and as at the date of this announcement is US$412,270,000 (equivalent to approximately HK$3,215,706,000).

On 16 June 2015, the Company received a notice from Cordia that it intends to transfer the whole of the outstanding Third Convertible Note in the principal amount of US$412,270,000 (equivalent to approximately HK$3,215,706,000) to Daily Loyal Limited (the "**Transferee**").

* *For identification purpose only*

The Transferee confirms to the Company that:

(i) neither it nor any of its beneficial owner(s) nor any of its director(s) are a connected person (as defined in the Listing Rules) of the Company, and it is not aware of any matters that will or may affect the independence of it and its beneficial owner(s) and its director(s) from the Group; and

(ii) its purchase of the Third Convertible Note is not directly or indirectly financed by any member of the Group or any connected person (as defined in the Listing Rules) of the Company.

The transfer has been approved by the Board on 17 June 2015, and accordingly, new note certificate(s) will be issued to the Transferee upon the cancellation of all the note certificates in name of Cordia.

After the transfer, Cordia will not hold any of the Third Convertible Note, and the Transferee will hold the Third Convertible Note in the principal amount of US$412,270,000 (equivalent to approximately HK$3,215,706,000).

By Order of the Board
Siberian Mining Group Company Limited
Jang Sam Ki
Chairman

Hong Kong, 17 June 2015

As at the date of this announcement, the Board consists of Mr. Jang Sam Ki, Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Kwok Kim Hung Eddie, Mr. Lai Han Zhen and Mr. Park Kun Ju as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.