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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

The legal action HCA 519 of 2016 commenced by the plaintiff, Kim Sung Ho, against some of the defendants in the proceedings including Hong Sang Joon and Jo Sang Hee (two existing directors of the Company) was dismissed by the Court on the ground that the plaintiff had failed to file and serve his statement of claim on those defendants. The plaintiff was ordered to pay costs to those defendants.

Reference is made to the announcements made by Siberian Mining Group Company Limited (the “**Company**”) on 8 March 2016 and 27 April 2016, respectively, in respect of legal action number HCA 519 of 2016.

On 26 April 2016, the action HCA 519 of 2016 commenced by the plaintiff, Kim Sung Ho, against some of the defendants in the proceedings including Hong Sang Joon and Jo Sang Hee (two existing directors of the Company) was dismissed by the Court on the ground that the plaintiff had failed to file and serve his statement of claim on those defendants. The plaintiff was ordered to pay costs to those defendants.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 6 May 2016

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*