

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

The legal action HCA 118 of 2016 commenced by the plaintiff, Kim Sung Ho, against, inter alia, three defendants (including Hong Sang Joon and Jo Sang Hee who are existing directors of the Company) had been struck out by the Court on 8 June 2016 on several grounds including that the plaintiff has no reasonable cause of action against such defendants.

Reference is made to the announcements made by Siberian Mining Group Company Limited (the “**Company**”) on 21 January 2016 and 27 April 2016, respectively, in respect of legal action number HCA 118 of 2016. The plaintiff, Kim Sung Ho, had already wholly discontinued his action against the Company on 20 April 2016 (as announced by the Company on 27 April 2016).

On 8 June 2016, the action HCA 118 of 2016 commenced by the plaintiff against, inter alia, three defendants (including Hong Sang Joon and Jo Sang Hee who are existing directors of the Company) had been struck out by the Court on several grounds including that the plaintiff has no reasonable cause of action against such defendants.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 21 June 2016

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*