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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

The Company has on 28 September 2016 received a Writ of Summons issued by Kim Kyungsoo (as the plaintiff) in the Court of First Instance of the High Court of Hong Kong under action number HCA 2398 of 2016. In such action, there are 24 defendants including the two existing executive directors of the Company, namely, Hong Sang Joon and Su Run Fa, and a wholly-owned subsidiary of the Company, Grandvest International Limited. For avoidance of doubt, the Company is not a defendant in such action. The plaintiff is seeking various orders on the defendants in respect of, inter alia, certain alleged share transactions of certain shareholders of the Company and certain loans extended to the Company.

Siberian Mining Group Company Limited (the “**Company**”) has on 28 September 2016 received a Writ of Summons issued by Kim Kyungsoo (as the plaintiff) on 17 September 2016 in the Court of First Instance of the High Court of Hong Kong under action number HCA 2398 of 2016.

In such action, there are 24 defendants including the two existing executive directors of the Company, namely, Hong Sang Joon and Su Run Fa, and a wholly-owned subsidiary of the Company, Grandvest International Limited. For avoidance of doubt, the Company is not a defendant in such action. The plaintiff is seeking various orders on the defendants in respect of, inter alia, certain alleged share transactions of certain shareholders of the Company and certain loans extended to the Company.

Grandvest International Limited is seeking legal advice. The Company will make further announcement(s) to update the public and its investors of any significant development.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 5 October 2016

** For identification purpose only*

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.