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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

At a Court hearing held on 26 October 2016, the action HCA 1338 of 2016 commenced by Lim Hang Young against the Company and Hong Sang Joon (an existing director of the Company) has been struck out by the Court with costs on several grounds including that the plaintiff has no reasonable cause of action against such defendants.

Reference is made to the announcement made by Siberian Mining Group Company Limited (the “**Company**”) on 26 May 2016 in relation to the legal action commenced by Lim Hang Young (as the plaintiff) against, inter alia, the Company and Hong Sang Joon (an existing director of the Company) at the Court of First Instance of the High Court of Hong Kong under action number HCA 1338 of 2016.

At a Court hearing held on 26 October 2016, the action HCA 1338 of 2016 commenced by the plaintiff against the Company and Hong Sang Joon has been struck out by the Court with costs on several grounds including that the plaintiff has no reasonable cause of action against such defendants.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 2 November 2016

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*