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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

The Company has on 6 December 2016 received a Writ of Summons issued by Lee Moonkyu (as the plaintiff) in the Court of First Instance of the High Court of Hong Kong on 6 December 2016 under the action HCA 3192 of 2016. In such action, there are 16 defendants including the Company, and Hong Sang Joon and Jo Sang Hee (two existing directors of the Company). The plaintiff is seeking various declaratory reliefs against the defendants in respect of, inter alia, certain technical reports issued for the Company.

Siberian Mining Group Company Limited (the “**Company**”) has on 6 December 2016 received a Writ of Summons issued by Lee Moonkyu (as the plaintiff) in the Court of First Instance of the High Court of Hong Kong on 6 December 2016 under the action HCA 3192 of 2016.

In such action, there are 16 defendants including the Company, and Hong Sang Joon and Jo Sang Hee (two existing directors of the Company). The plaintiff is seeking various declaratory reliefs against the defendants in respect of, inter alia, certain technical reports issued for the Company.

The Company is seeking legal advice and will make further announcement(s) to update the public and its investors of any significant development.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 13 December 2016

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*