

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

At a Court hearing held on 25 January 2017, the petition made by Charles Zhi to wind up the Company under action number HCCW 392 of 2015 was struck out by the Court with costs payable by Charles Zhi. The Company had earlier accepted the settlement proposal made by the other petitioners, Tam Wing Yuen and Chow Doi Yik Caniel, under which their winding up petition against the Company had been dismissed.

Reference is made to the announcement made by Siberian Mining Group Company Limited (the “**Company**”) on 21 December 2015 in relation to the petition made by Tam Wing Yuen, Chow Doi Yik Caniel and Charles Zhi to wind up the Company at the Court of First Instance of the High Court of Hong Kong under action number HCCW 392 of 2015.

The Company had earlier accepted the settlement proposal made by Tam Wing Yuen and Chow Doi Yik Caniel under which their winding up petition against the Company had been dismissed.

At a Court hearing held on 25 January 2017, the petition made by Charles Zhi to wind up the Company in such action was struck out by the Court with costs payable by Charles Zhi on an indemnity basis.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 27 January 2017

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*