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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

The Company has received a Writ of Summons issued by Iqbal Singh Nagi (as the plaintiff) in the Court of First Instance of the High Court of Hong Kong under action number HCA 815 of 2017 on 5 April 2017. In such action, there are 15 defendants including the Company and two existing directors of the Company (namely, Hong Sang Joon and Su Ran Fa). The plaintiff is seeking various declaratory reliefs against the defendants in respect of, inter alia, certain shares issued pursuant to certain loan capitalization of the Company.

Siberian Mining Group Company Limited (the “**Company**”) has received a Writ of Summons issued by Iqbal Singh Nagi (as the plaintiff) in the Court of First Instance of the High Court of Hong Kong under action number HCA 815 of 2017 on 5 April 2017.

In such action, there are 15 defendants including the Company and two existing directors of the Company (namely, Hong Sang Joon and Su Ran Fa). The plaintiff is seeking various declaratory reliefs against the defendants in respect of, inter alia, certain shares issued pursuant to certain loan capitalization of the Company.

The Company will make further announcement(s) to update the public and its investors of any significant development.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 20 April 2017

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*