SIBERIAN MINING GROUP COMPANY LIMITED
西伯利亞礦業集團有限公司 *

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that a special resolution will be proposed at the forthcoming AGM to approve the change of the name of the Company from "Siberian Mining Group Company Limited" to "Global Power Investech Limited" and the new dual foreign name in Chinese "環球動力投資科技有限公司" will be adopted to replace "西伯利亞礦業集團有限公司" for identification purposes.

The Change of Company Name is subject to approval by the Shareholders and the Registrar of Companies in the Cayman Islands.

A circular containing, among other matters, details of the Change of Company Name, together with a notice of AGM and the related proxy form, will be despatched to the Shareholders on or before 31 July 2018. Upon the Change of Company Name and the change and adoption of the Stock Short Name becoming effective, further announcement(s) will be made by the Company.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from "Siberian Mining Group Company Limited" to "Global Power Investech Limited" and the new dual foreign name in Chinese "環球動力投資科技有限公司" will be adopted to replace "西伯利亞礦業集團有限公司" for identification purposes, subject to the conditions set out below being fulfilled.

CONDITIONS FOR THE CHANGE OF COMPANY NAME

The proposed Change of Company Name will be subject to the following:

1. the passing of a special resolution by the Shareholders at the forthcoming AGM to approve the Change of Company Name; and

2. the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

* *For identification purpose only*

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name on the register of companies in place of the former English name of the Company and issues a certificate of incorporation on change of name. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Group is principally engaged in (i) mineral resources, commodities and other trading; and (ii) coal mining.

As stated in the annual results announcement for the year ended 31 March 2018 dated 29 June 2018, while focusing on its core business stated above, the Group will keep an eye on potential business opportunities for diversification. So far the Group has expanded into the education sector of the PRC through the signing of a joint venture agreement in June 2017 with an established education group in the PRC. In addition to this, the Group is actively exploring other business opportunities with an eye to enhancing the competitiveness and the strength of the Group for long term sustainable growth. In view of the above, the Board is of the view that the Change of Company Name would more accurately reflect the on-going and the long term business development, direction and strategy of the Group.

The Board considers that the Change of Company Name is in the interest of the Company and the Shareholders as a whole.

EFFECTS OF THE CHANGE OF COMPANY NAME

The change of the name of the Company will not affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, after the proposed Change of Company Name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange, the English Stock Short Name will be changed and a Chinese Stock Short Name will be adopted after the Change of Company Name becoming effective. Further announcement(s) will be made by the Company in relation to the change and adoption of the Stock Short Name.

GENERAL

The forthcoming AGM will be convened and held for the Shareholders to consider and, if thought fit, approve, among other matters, the Change of Company Name. A circular containing, among other matters, details of the Change of Company Name together with a notice of AGM and the related proxy form will be despatched to the Shareholders on or before 31 July 2018.

The Company will make further announcement(s) as and when appropriate on the results of the AGM and the effective date of the Change of Company Name.

As none of the Shareholders has a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the proposed resolution to approve the Change of Company Name.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

"Board"	the board of Directors;
"Change of Company Name"	the proposed change of the English name of the Company from "Siberian Mining Group Company Limited" to "Global Power Investech Limited" and proposed adoption of the new dual foreign name in Chinese "環球動力投資科技有限公司" to replace "西伯利亞礦業集團有限公司" for identification purpose;
"Company"	Siberian Mining Group Company Limited, a company incorporated in the Cayman Islands with limited liability whose Shares are listed on the Main Board of the Stock Exchange;
"Director(s)"	the director(s) of the Company;
"AGM"	the forthcoming annual general meeting of the Company to be convened and held for the Shareholders to consider and if thought fit, approve, among other matters, the Change of Company Name;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"PRC"	the People's Republic of China;
"Share(s)"	the ordinary share(s) of HK$0.20 each in the capital of the Company;
"Shareholder(s)"	holder(s) of the Shares;

"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Stock Short Name"	the stock short name of the Company for trading in the securities on the Stock Exchange; and
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong.

By Order of the Board
Siberian Mining Group Company Limited
Jo Sang Hee
Chairman

Hong Kong, 13 July 2018

As at the date of this announcement, the board of the Company consists of Mr. Jo Sang Hee, and Mr. Ahn Kibaek as executive directors, and Ms. Chen Dai, Mr. Kwok Kim Hung Eddie and Mr. Lee Sungwoo as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at http://siberian.todayir.com.