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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

In contravention of the Rules of the High Court, Daily Loyal has failed to file and serve its Statement of Claim on the Company within the statutory stipulated time period. Daily Loyal has also not made any application for an extension of time to file and serve its Statement of Claim. Accordingly, the Company has taken out an application with the High Court to dismiss the Action.

Reference is made to the announcement of Siberian Mining Group Company Limited (the “**Company**”) dated 2 November 2018 in relation to the legal action HCA 2520 of 2018 (the “**Action**”).

In contravention of the Rules of the High Court, the plaintiff in the Action (“**Daily Loyal**”) has failed to file and serve its Statement of Claim on the Company within the statutory stipulated time period. Further, Daily Loyal has not made any application for an extension of time to file and serve its Statement of Claim.

Accordingly, the Company has taken out an application with the High Court to dismiss the Action pursuant to Order 19 rule 1 of the Rules of the High Court and a call-over date for the hearing of the application has been set for 3 December 2018.

The Company will make further announcement(s) to update the public and its investors of any significant development.

By Order of the Board
Siberian Mining Group Company Limited
Jo Sang Hee
Chairman

Hong Kong, 23 November 2018

As at the date of this announcement, the board of the Company consists of Mr. Jo Sang Hee and Mr. Ahn Kibaek as executive directors, and Ms. Chen Dai, Mr. Kwok Kim Hung Eddie and Mr. Lee Sungwoo as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*