E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the further request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in respect of the high concentration of shareholding of E&P Global Holdings Limited (the "**Company**") in the hands of a limited number of shareholders of the Company (the "**Shareholders**") as at 31 July 2025.

This announcement shall be read in conjunction with the announcement of the Company published at 6:12 a.m. on 13 August 2025 (the "**Response Announcement**"), and capitalised terms in this announcement shall have the same meaning ascribed to it in the Response Announcement.

SHAREHOLDING STRUCTURE OF THE COMPANY

The Company noted that four Shareholders, namely Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited, A Mark Limited and Mr. Lu Yong were identified in the SFC Announcement.

As disclosed in the SFC Announcement and various corporate communications of the Company dated 28 March, 22 May, 6 June and 30 June 2025, Ocean Resources Int'l Investment Group Limited and A Mark Limited hold their Shares on behalf of Wayside Holdings Limited, which is wholly owned by Mr. Chen. Mr. Chen is deemed to be interested in all the Shares held by Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited.

The Board considers that, for the purpose of the Listing Rules, each of Mr. Chen, Wayside Holdings Limited and Ocean Resources Int'l Investment Group Limited is a substantial Shareholder, and each of Mr. Chen, Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited is a connected person (as having the meaning ascribed to it under the Listing Rules) of the Company.

Mr. Lu Yong, whose shareholding in the Company does not exceed 10% of the number of issued Shares, is neither a substantial Shareholder nor a connected person of the Company by virtue of his shareholding in the Company. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Mr. Lu Yong is an independent third party (as having the meaning ascribed to it under the Listing Rules).

SUFFICIENCY OF PUBLIC FLOAT

On 30 June 2025, the Company allotted and issued in aggregate 6,698,640,000 convertible Shares to various holders of convertible securities issued by the Company in accordance with the applicable rules and regulations. Immediately upon the said allotment, Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited were in aggregate, interested in approximately 74.99% of the issued Shares.

In allotting and issuing in aggregate 6,698,640,000 Shares on 30 June 2025, the Company considered the written confirmations provided by such allottees (other than Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited) that each of them and (where a corporation) its ultimate beneficial owner(s) were, among other matters:

a. (aa) third party independent of and not acting in concert with the Company or any of its substantial Shareholders in relation to the control of the Company within the meaning of the Takeovers Code and independent of and not connected with any of the Company, the directors, chief executives or substantial shareholders of the Company or any of its subsidiaries, or any of their respective associates, and (bb) third party independent of and not acting in concert with Mr. Chen, Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited, or any of their respective concert parties;

b. acquiring the Sale CN as principal and beneficial owner for the purpose of investment, and not as an agent;

c. not directly or indirectly funded or backed by Mr. Chen, Wayside Holdings Limited, Ocean Resources Int'l Investment Group Limited and A Mark Limited or any of their respective concert parties, or director, chief executive, substantial shareholder of the Company or any of its subsidiaries or any of their respective associates in connection with the purchase of the convertible securities.

The Board, based upon the above written confirmations, was satisfied that, immediately upon the allotment and issuance in aggregate 6,698,640,000 convertible Shares, the Company had sufficient public float.

The Company has not, subsequent to 30 June 2025, allotted and/or issued any new Shares.

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries (including the enquiry made by the Company with Wayside Holdings Limited upon the posting of the SFC Announcement and the latest disclosure of interest forms filed by various Shareholders, the Board is not aware of any information that would cause the Board to believe that there is insufficient public float in the Shares.

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 13 August 2025

As at the date of this announcement, the Board consists of Mr. Lee Jaeseong, Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors, and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.