E&P Global Holdings Limited
能源及能量環球控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

INSIDE INFORMATION REVOCATION AND ONGOING PROCEEDINGS IN RELATION TO THE MINING LICENSE OF THE GROUP IN RELATION TO COAL MINE SITUATED IN RUSSIA

This announcement is made by E&P Global Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

REVOCATION OF MINING LICENSE OF THE GROUP IN RELATION TO COAL MINE SITUATED IN RUSSIA

On 15 April 2025, the Group, through LLC "Shakhta Lapichevskaya" (the "**Licensee**"), a subsidiary of the Company incorporated in Russia, successfully applied for the renewal of the mining license (the "**License**") for a term expiring on 1 January 2029 in relation to the Lapichevskaya Mine situated in the industrial area, Kemerovo district, Kemerovo region, 650906, Russia from the Federal Agency for Mineral Resources* (the "**Federal Authority**") by way of an unanimous decision. The Federal Authority is subordinate to the Ministry of Natural Resources and Environment* (the "**Ministry**") so far as the grant (renewal) and revocation of mining license is concerned.

On 22 April 2025, the Federal Authority revoked the License granted to the Licensee (the "**Revocation Decision**").

On 19 May 2025, the Licensee lodged an application (the "**Review Application**") to Arbitration Court of the City of Moscow* (the "**Russian Court**") to review the Revocation Decision. On 25 August 2025 the Review Application was heard. On 8 September 2025, the Russian Court ruled that it did not accept the Review Application, on the ground that the requisite pre-trial dispute resolution procedures had not been followed by the Licensee (the "**Ruling**"). No substantive decision was made by the Russian Court as to the merits of the Review Application. The Ruling allowed the Licensee to lodge an appeal against the Ruling within one month from 8 September 2025.

The Group is seeking legal advice and taking measures regarding the Ruling and will rigorously defend and protect its legitimate interests. The Group, having consulted its legal advisers in relation to Russian laws, is considering to lodge (a) a complaint (the "**Judicial Challenge**") against the Federal Authority and the Ministry in relation to the Revocation Decision by the end of October 2025 with the competent judicial authority; and (b) an appeal (the "**Appeal**") against the Ruling with the competent judicial authority on 6 October 2025 (Moscow time).

The Company will continue to monitor the situation of the License closely and keep the shareholders and the potential investors of the Company informed of any related progress by way of further announcement(s) as and when appropriate in accordance with relevant requirements.

As the Group's coal production in Russia has not yet been commenced, based on the current assessment and as of the date of this announcement, the Revocation Decision will not have any material adverse impact on the daily operation of the Group as a whole.

As disclosed in the annual report of the Company for the year ended 31 March 2025, the exploration and evaluation assets in relation to the mining licenses of the Group in Russia was valued at approximately HK$1,423 million, accounting for approximately 96% of the Company's total assets. Notwithstanding the Group will rigorously defend and protect its legitimate interests in relation to the License, the outcome of the Appeal and the Judicial Challenge may have a material adverse impact on the financial position of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

** The translations are for references only*

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 5 October 2025

As at the date of this announcement, the Board consists of Mr. Lee Jaeseong, Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.