E&P Global Holdings Limited
能源及能量環球控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
LITIGATION

This announcement is made by E&P Global Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

LITIGATION

On 29 September 2025, the Company, as defendant, was served with a writ of summons (without a statement of claim) (the "**Writ**") filed by Daily Loyal Limited (the "**Claimant**") with the High Court of Hong Kong (the "**High Court**") alleging the breach of a global settlement agreement entered into on 25 October 2024 (the "**Global Settlement Agreement**") by the Company (the "**Action**").

As (i) the Writ is related to an unliquidated amount; (ii) no statement of claim was indorsed with the Writ, the board (the "**Board**") of directors (the "**Directors**") of the Company could not assess the merits of the claims set out in the Writ. Nevertheless, the Company took proactive actions to ascertain the matter by instructing its legal advisers (the "**Legal Advisers**") to act for the Company in the Action and conducted a search of the records of the High Court, but (i) the relevant court documents were not available at the time of the search; and (ii) the legal documents were purportedly served on another firm of solicitors acting for the Company (the "**Former Legal Advisers**").

The Board has enquired if any Director was aware of the alleged Global Settlement Agreement, and received written confirmations (the "**Confirmations**") from all the relevant Directors that each of them:

(i) had not signed on behalf of the Company the Global Settlement Agreement or similar document(s) with the Claimant;

(ii) had not attended any Board meeting or signed any written resolutions of directors of the Company authorizing any person (including any director of the Company) to sign the Global Settlement Agreement or to ratify the Global Settlement Agreement;

(iii) had no knowledge of the Global Settlement Agreement; and

(iv) had no knowledge of any subsequent legal proceedings in relation to the Action, if any, have been served on the Company.

On 12 December 2025, the Claimant served on the Company a notice of intention to enter default judgment against the Company for want of defense (the "**Notice**").

Information of the Claimant

Based on the information currently available to the Company, the Claimant is a company incorporated under the laws of Hong Kong. The Claimant was a holder of the convertible notes issued by the Company on 3 April 2013. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Claimant is an independent third party to the Group.

ACTIONS TAKEN BY THE BOARD

Immediately upon the receipt of Notice, the Company (i) enquired with the solicitors acting for the Claimant and the Former Legal Advisers and was informed that the Claimant served a statement of claim (the "**SOC**") in relation to the Action on the Former Legal Advisers on 10 November 2025.

The Board is handling the Action with utmost seriousness. The Legal Advisers are in the course of seeking an order for time extension in relation to the Notice and obtaining a copy of the SOC to ascertain the claims of the Claimant. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no alleged Global Settlement Agreement has been entered into by the Company. Upon receipt of the SOC, the Board will scrutinize such allegations about the purported Global Settlement Agreement, conduct internal investigations as and when applicable, and consider the legal remedies available to the Group against the wrongdoer (if any). The Board will also rigorously defend and protect its legitimate interests in the Action.

The Board will continue to monitor the situation of the Action closely and keep the shareholders and the potential investors of the Company informed of any related progress (including the allegations set out in the SOC) by way of further announcement(s) as and when appropriate in accordance with relevant requirements.

WARNINGS

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 14 December 2025

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors