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Qiniu Limited
七牛智能科技有限公司
(Incorporated in the British Virgin Islands and re-domiciled and continued in the Cayman Islands with limited liability)
(Stock code: 2567)

SUPPLEMENTAL ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTION
ENTERING INTO CLOUD SERVICE CONTRACT WITH ALIPAY HK

Reference is made to the announcement of Qiniu Limited (the "**Company**") dated May 26, 2026 (the "**Announcement**") in relation to the continuing connected transaction contemplated under the Cloud Service Contract. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide additional information regarding the pricing policy in relation to the continuing connected transaction contemplated under the Cloud Service Contract.

CLOUD SERVICE CONTRACT

Basis of pricing and pricing policy

The Company would like to further clarify that the cloud service quotation set by Superstify Technology and price listed on Superstify Technology's official website and the basis for determining the prices to be paid by Alipay HK under the Cloud Service Contract are as follows:

(i) The cloud service quotation set by Superstify Technology

For each service request from Alipay HK, Superstify Technology will prepare a formal written quotation. The quotation will specify the detailed scope of services (including the type of AI services and technical services), service volume/metrics, applicable unit prices, and the total estimated service fees. The service price chargeable to Alipay HK shall be within the normal range of price charged by the Group to independent third parties for services of the same or similar nature.

(ii) Price listed on Superstify Technology's official website

The formal quotation may be omitted if the applicable pricing is consistent with the price listed on Superstify Technology's official website. In all cases, the final service fee shall be calculated based on the actual service items and usage by Alipay HK, and the details (including specific services, quantities and pricing) shall be subject to the content of the relevant purchase order issued by Alipay HK to Superstify Technology on a case-by-case basis. For further details of the standard pricing, please refer to the price listed on Superstify Technology's official website at https://sufy.com/pricing.

(iii) Basis of the pricing policy

The pricing policy is determined primarily with reference to the prevailing market rates for comparable AI cloud services and related technical services offered by at least three independent third-party providers in the market. In setting the prices, Superstify Technology also takes into account its own cost structure (including but not limited to infrastructure, research and development, and operational costs) and applies a reasonable profit margin in the range of 5% to 25%, which varies depending on the specific technical services required by Alipay HK and is consistent with the profit margins charged to independent third-party customers for the same or comparable services. Superstify Technology adopts a pay-as-you-go pricing approach for its cloud services. The final prices are negotiated on an arm's length basis and documented in the specific purchase order and shall not be lower than the price offered to independent third-party customers for the same or comparable services. The terms offered to Alipay HK are on normal commercial terms and no less favourable to the Group than those offered to independent third-party customers for the same or comparable services.

INTERNAL CONTROL

The Company has established internal control procedures to ensure that the transactions under the Cloud Service Contract are conducted in accordance with the above pricing policy. These include review and approval by the Audit Committee, the Board and various other internal departments of the Company (including but not limited to the finance department and the legal department). For each service request or at least on a quarterly basis, the pricing team will obtain and compare at least three independent third-party quotations for comparable AI cloud and technical services in the market (where available). In addition, the Company conducts periodic comparison with independent third-party quotations (where available) and performs an annual review by the independent non-executive Directors and the auditors.

All Directors (including the independent non-executive Directors) consider that the pricing policies and internal control procedures adopted by the Group can ensure that the transactions contemplated under the Cloud Service Contract will be conducted on normal commercial terms, are fair and reasonable, and are in the interests of the Company and its shareholders as a whole and not prejudicial to the interests of the minority shareholders.

Save as disclosed in this supplemental announcement, all information set out in the Announcement remains unchanged.

Yours faithfully,
By order of the Board
Qiniu Limited
Mr. Xu Shiwei
Chairman and Executive Director

Hong Kong June 16, 2026

As at the date of this announcement, the Board comprises Mr. Xu Shiwei as chairman and executive Director, Ms. Chen Yiling as executive Director; Mr. Lyu Guihua as non-executive Director; and Mr. Wei Shaojun, Mr. Zhou Zheng and Dr. Shi Qing as independent non-executive Directors.