



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended:31 December 2024

Status:New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer:Shanghai REFIRE Group Limited (the "Company")

Date Submitted:07 January 2025

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02570	Description	H shares			
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	40,657,138		RMB	1	RMB	40,657,138
Increase / decrease (-)	0				RMB	0
Balance at close of the month	40,657,138		RMB	1	RMB	40,657,138

2. Class of shares	Ordinary shares	Type of shares	Other type (specify in description)	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description	Domestic Shares			
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	45,482,153		RMB	1	RMB	45,482,153
Increase / decrease (-)	0				RMB	0
Balance at close of the month	45,482,153		RMB	1	RMB	45,482,153

Total authorised/registered share capital at the end of the month: RMB86,139,291

Remarks:

The H shares of the Company were first listed on the Main Board of The Stock Exchange of Hong Kong Limited on 6 December 2024. The above balances under "Balance at close of preceding month" in this Section I represented the relevant registered share capital of the Company on 6 December 2024.

As the Company is a joint stock company incorporated in the People's Republic of China, the concept of "authorised share capital" is not applicable. The information contained in this Section I refers to the registered share capital of the Company.

II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02570	Description	H shares			
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		40,657,138	0	40,657,138		
Increase / decrease (-)		0	0			
Balance at close of the month		40,657,138	0	40,657,138		

2. Class of shares	Ordinary shares	Type of shares	Other type(specify in description)	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description	Domestic Shares			
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		45,482,153	0	45,482,153		
Increase / decrease (-)		0	0			
Balance at close of the month		45,482,153	0	45,482,153		

Remarks:

The H shares of the Company were first listed on the Main Board of The Stock Exchange of Hong Kong Limited on 6 December 2024. The above balances under "Balance at close of preceding month" in this Section II represented the relevant issued shares of the Company on 6 December 2024.

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares	Type of shares	Other type (Please specify)	Listed on the Exchange (Note 1)			No	
Other type (Please specify)		Domestic Shares							
Stock code (if listed)		N/A	Description	Domestic Shares					
Particulars of share option scheme		Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
1).	Pre-IPO share option scheme adopted on 21 January 2024	4,828,750	Cancelled	-5,000	4,823,750	0	0	0	0
General Meeting approval date (if applicable) 21 January 2024									

Increase in issued shares (excluding treasury shares): 0 Ordinary shares Domestic Shares (AA1)

Decrease in treasury shares: 0 Ordinary shares Domestic Shares (AA2)

Total funds raised during the month from exercise of options: RMB 0

Remarks:

The H shares of the Company were first listed on the Main Board of The Stock Exchange of Hong Kong Limited on 6 December 2024. The above number under "Number of share options outstanding at close of preceding month" in this Section IIIA represented the number of share options outstanding on 6 December 2024.

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02570	Description	Over-allotment option			
Description of other agreements or arrangements			General Meeting approval date (if applicable)	Number of new shares issued during the month pursuant thereto (D1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (D2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	Over-allotment option under the international underwriting agreement (as further described in the Company's prospectus dated 28 November 2024)			0	0	724,180

Increase in issued shares (excluding treasury shares): 0 Ordinary shares H (DD1)

Decrease in treasury shares: 0 Ordinary shares H (DD2)

(E). Other Movements in Issued Shares and/or Treasury Shares

Not applicable

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	Ordinary shares Domestic Shares
Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	Ordinary shares H
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares Domestic Shares
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares H

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations Not applicable

Submitted by: ZHENG Zhong

Title: Joint Company Secretary

 (Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.