

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Shanghai REFIRE Group Limited**

**上海重塑能源集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2570)**

**VOLUNTARY ANNOUNCEMENT**  
**INCLUSION AS A CONSTITUENT OF HANG SENG COMPOSITE INDEX**

This announcement is made by Shanghai REFIRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the H shares of the Company have been selected and will be included as a constituent of the Hang Seng Composite Index by Hang Seng Indexes Company Limited, with effect from March 10, 2025. The Hang Seng Composite Index is a comprehensive Hong Kong market benchmark which covers about the top 95% of the total market capitalization of companies listed on the Main Board of The Stock Exchange of Hong Kong Limited and can be used as a basis for index funds, mutual funds and performance benchmarks.

The Board is of the view that the inclusion as a constituent of the Hang Seng Composite Index reflects the capital market's recognition of the Group's business performance and value, which will potentially broaden the Company's shareholder base and increase trading liquidity of the H shares of the Company, resulting in enhancement in investment value and reputation of the Company in the capital market. For further details, please refer to the relevant index notice(s) published on the website of Hang Seng Indexes Company Limited (<https://www.hsi.com.hk>).

The Board would like to thank the shareholders of the Company and investors for their continued support to the Company. The Company will continue to make efforts to improve its operating results and maximize its value for its shareholders.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Shanghai REFIRE Group Limited**  
**Mr. LIN Qi**  
*Chairman of the Board*

Hong Kong, February 24, 2025

*As at the date of this announcement, the Board comprises Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang and Mr. ZHAO Yongsheng as executive directors, Mr. LIU Huiyou as non-executive director, and Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei as independent non-executive directors.*