AUX ELECTRIC CO., LTD.
奥克斯电气有限公司
(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 2580)

PROFIT WARNING

This announcement is made by Aux Electric Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 and an assessment of the latest information currently available to the Board, the Group is expected to record (i) revenue of approximately RMB17.5 billion for the six months ended June 30, 2026, as compared to revenue of approximately RMB20.09 billion for the six months ended June 30, 2025; and (ii) a net profit of approximately RMB1.1 billion for the six months ended June 30, 2026, as compared to a net profit of approximately RMB1.87 billion for the six months ended June 30, 2025. The decrease in revenue was primarily attributable to, among other factors, the ongoing geopolitical tensions in the Middle East and subdued domestic end-consumer demand. The decrease in net profit was primarily attributable to the persistently elevated level of raw material costs and the continued appreciation of Renminbi against major currencies, which resulted in a decline in the Group's gross profit margin and an increase in exchange losses.

As the Company is still in the process of finalizing the results of the Group for the six months ended June 30, 2026, the information contained in this announcement is only based on the Company's preliminary assessment of the unaudited consolidated management accounts and relevant revenue and expenses estimates made available to the Board as of the date of this announcement, which has not been reviewed by the Company's auditors nor reviewed by the audit committee of the Board, and the above information may be subject to adjustments. Further details of the Group's financial information will be disclosed in the Group's interim results announcement for the six months ended June 30, 2026, which is expected to be published in August 2026 according to the Listing Rules. As such, the above figures are provided for the Shareholders' and investors' reference only. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended June 30, 2026.

Shareholders and potential investors are advised to exercise due care when dealing in the shares of the Company.

By order of the Board
AUX ELECTRIC CO., LTD.
Zheng Jianjiang
Chairman of the Board and Executive Director

Hong Kong, July 30, 2026

As of the date of this announcement, the executive Directors are Mr. Zheng Jianjiang and Mr. Xin Ning, the non-executive Directors are Mr. Zheng Jiang, Mr. He Xiwan and Ms. Li Jian, and the independent non-executive Directors are Mr. Xiang Wei, Dr. Jing Xian and Ms. Tang Mei Shan.