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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Global Offering should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or to any person (as defined in Regulation S under the United States Securities Act of 1933, as amended from time to time, (the "**U.S. Securities Act**")) ("**U.S. Persons**") or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the U.S. Securities Act or securities law any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will not be and is not currently intended to be any public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions as set out in the Prospectus. Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) and the Sole Sponsor shall be entitled to terminate the Hong Kong Underwriting Agreement upon the occurrence of any of the events set out in "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Monday, December 30, 2024).

HealthyWay Inc.
健康之路股份有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering :	25,000,000 Shares
Number of Hong Kong Offer Shares :	3,300,000 Shares (as adjusted after reallocation)
Number of International Offer Shares :	21,700,000 Shares (as adjusted after reallocation)
Final Offer Price :	HK$7.80 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value :	US$0.00002 per Share
Stock Code :	2587

Sole Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

建银国际
CCB International

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

申萬宏源香港
SHENWAN HONGYUAN

Financial Advisor

Bristol Capital 嶺峰資本

Joint Bookrunners and Joint Lead Managers
(in no particular order)

中銀國際 BOCI

利弗莫尔证券 LIVERMORE HOLDINGS LIMITED

FOSUN INTL SECURITIES

ZTSC 中泰國際

光大證券 國際 EVERBRIGHT SECURITIES INTERNATIONAL

瑞邦證券

國金證券(香港)有限公司 SINOLINK SECURITIES (HK) CO. LTD.

VICTORY SECURITIES 勝利證券

富途證券

HEALTHYWAY INC.
健康之路股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 18, 2024 (the "**Prospectus**") issued by HealthyWay Inc. (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company Information	
Stock code	2587
Stock short name	HEALTHYWAY INC
Dealings commencement date	December 30, 2024*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$7.80
Offer Price Range	HK$7.80–HK$8.80
Offer Price Adjustment exercised	No

Offer Shares and Share Capital	
Number of Offer Shares	25,000,000
Number of Offer Shares in Hong Kong Public Offering (as adjusted after reallocation)	3,300,000
Number of Offer Shares in International Offering (as adjusted after reallocation)	21,700,000
Number of issued Shares upon Listing	877,704,800

Proceeds	
Gross proceeds *(Note)*	HK$195 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$(85.6) million
Net proceeds	HK$109.4 million

Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	4,889
No. of successful applications	3,225
Subscription level	34.42 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	2,500,000
No. of Offer Shares reallocated from the International Offering	800,000
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	3,300,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	13.20%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	108
Subscription Level	0.98 times
No. of Offer Shares initially available under the International Offering	22,500,000
No. of Offer Shares reallocated to the Hong Kong Public Offering	800,000
Final no. of Offer Shares under the International Offering (as adjusted after reallocation)	21,700,000
% of Offer Shares under the International Offering to the Global Offering	86.80%

*Since the International Offering are undersubscribed and the Hong Kong Public Offering are oversubscribed, the reallocation procedure as described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus have been applied, the Overall Coordinators and each of the Directors confirm that the maximum total number of offer shares that may be allocated to the Hong Kong Public Offering following the reallocation (the "**Allocation Cap**") has not been exceeded.*

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investor

Investor	*No. of Offer Shares allocated*	*% of Offer Shares*	*% of total issued share capital after the Global Offering*	*Existing shareholders or their close associates*
Hengqin Guangdong Macao Deep Cooperation Zone Industrial Investment Fund (Limited Partnership) ("**Hengqin Industrial Investment Fund**")	12,807,000	51.23%	1.46%	No
Total	12,807,000	51.23%	1.46%	

Allotee with Waivers/Consents Obtained

Investor	*No. of Offer Shares allocated*	*% of Offer Shares*	*% of total issued share capital after the Global Offering*	*Existing shareholders or their close associates*
Allotee with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation to connected client *(Note)*				
Hengqin Industrial Investment Fund	12,807,000	51.23%	1.46%	No
Total	12,807,000	51.23%	1.46%	

Note: For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client, please refer to the section headed "Placing to Connected Client with a Prior Consent under Paragraph 5(1) of the Placing Guidelines" in this announcement.

LOCK-UP UNDERTAKINGS

Controlling Shareholder

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*
Affluent Base Limited	295,915,335	33.71%	30 June 2025 (First Six-Month Period) [Note 1]
			30 December 2025 (Second Six-Month Period) [Note 2]
Subtotal	295,915,335		
In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on 30 June 2025 and for the second six-month period, on 30 December 2025.			

Notes:

(1) The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.

(2) The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date.

Cornerstone Investor

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*
Hengqin Industrial Investment Fund	12,807,000	1.46%	30 June 2025
Subtotal	12,807,000		
In accordance with the relevant Listing Rule/guidance materials, the required lock-up ends on 30 June 2025.			

Pre-IPO Investors

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*
Baidu (Hong Kong) Limited	106,245,100	12.10%	30 June 2025
HW MedSpect Limited	40,105,650	4.57%	30 June 2025
Hongda Juankang Limited	22,211,900	2.53%	30 June 2025
Kequan Venture Capital Limited	20,797,800	2.37%	30 June 2025
Star Ease Health Development Limited	9,650,000	1.10%	30 June 2025
Strait One Investment LTD	5,546,415	0.63%	30 June 2025
Subtotal	204,556,865	23.31%	
The expiry date of the lock-up period shown in the table above is pursuant to the lock-up undertakings given by the existing shareholders (including the Pre-IPO Investors) to the Company and the Underwriters in connection with the relevant requirement under the shareholders agreement entered into among them, the Company and certain subsidiaries of the Company.			

Other Existing Shareholders

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*
Best Premier Group Investment Limited	91,530,500	10.43%	30 June 2025
May Jyu Limited	81,012,500	9.23%	30 June 2025
Jyun Jing Limited	42,774,900	4.87%	30 June 2025
Bai Sheng Enterprises Limited	38,500,000	4.39%	30 June 2025
Star Flourish Ventures Limited	37,265,350	4.25%	30 June 2025
Xing Da Limited	27,799,350	3.17%	30 June 2025
May Syun Limited	17,500,000	1.99%	30 June 2025
May Xin Limited	15,850,000	1.81%	30 June 2025
Subtotal	352,232,600	40.13%	
The expiry date of the lock-up period shown in the table above is pursuant to the lock-up undertakings given by the existing shareholders to the Company and the Underwriters in connection with the relevant requirement under the shareholders agreement entered into among them, the Company and certain subsidiaries of the Company.			

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	12,807,000	59.02%	51.23%	12,807,000	1.46%
Top 5	20,644,000	95.13%	82.58%	20,644,000	2.35%
Top 10	21,646,500	99.75%	86.59%	21,646,500	2.47%
Top 25	21,658,500	99.81%	86.63%	21,658,500	2.47%

Note:

* *Ranking of placees is based on the number of Shares allotted to the placees.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	295,915,335	33.71%
Top 5	0	0.00%	0.00%	617,478,335	70.35%
Top 10	0	0.00%	0.00%	783,360,585	89.25%
Top 25	21,874,000	100.80%#	87.50%	874,578,800	99.64%

Note:

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

More than 100% as some Shareholders are allotted with Shares through the Hong Kong Public Offering

Placing to connected client with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit Hengqin Industrial Investment Fund to participate in the Global Offering as a Cornerstone Investor. For details of the consent, please refer to the section headed "Waivers from Strict Compliance with the Listing Rules — Consent in Relation to Allocation of Offer Shares to Connected Client of Distributor" of the Prospectus. For details of the allocation to Hengqin Industrial Investment Fund, please refer to the section headed "Allotment Results Details — International Offer — Cornerstone Investor" in this announcement.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 4,889 valid applications made by the public will be conditionally allocated on the basis set out below:

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate % allotted of the total no. of Shares applied for
		POOL A	
500	1,710	855 out of 1,710 to receive 500 Shares	50.00%
1,000	622	404 out of 622 to receive 500 Shares	32.48%
1,500	129	86 out of 129 to receive 500 Shares	22.22%
2,000	118	80 out of 118 to receive 500 Shares	16.95%
2,500	132	90 out of 132 to receive 500 Shares	13.64%
3,000	52	36 out of 52 to receive 500 Shares	11.54%
3,500	36	25 out of 36 to receive 500 Shares	9.92%
4,000	50	35 out of 50 to receive 500 Shares	8.75%
4,500	42	30 out of 42 to receive 500 Shares	7.94%
5,000	729	522 out of 729 to receive 500 Shares	7.16%
6,000	39	28 out of 39 to receive 500 Shares	5.98%
7,000	27	20 out of 27 to receive 500 Shares	5.29%
8,000	27	21 out of 27 to receive 500 Shares	4.86%
9,000	14	11 out of 14 to receive 500 Shares	4.37%
10,000	376	296 out of 376 to receive 500 Shares	3.94%
15,000	88	70 out of 88 to receive 500 Shares	2.65%
20,000	125	100 out of 125 to receive 500 Shares	2.00%
25,000	62	50 out of 62 to receive 500 Shares	1.61%
30,000	54	44 out of 54 to receive 500 Shares	1.36%
35,000	28	23 out of 28 to receive 500 Shares	1.17%
40,000	31	26 out of 31 to receive 500 Shares	1.05%
45,000	25	21 out of 25 to receive 500 Shares	0.93%
50,000	68	58 out of 68 to receive 500 Shares	0.85%
60,000	70	60 out of 70 to receive 500 Shares	0.71%
70,000	15	14 out of 15 to receive 500 Shares	0.67%
80,000	9	500 Shares	0.63%
90,000	9	500 Shares plus 1 out of 9 to receive additional 500 Shares	0.62%
100,000	59	500 Shares plus 9 out of 59 to receive additional 500 Shares	0.58%
150,000	28	500 Shares plus 5 out of 28 to receive additional 500 Shares	0.39%

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate % allotted of the total no. of Shares applied for
200,000	27	500 Shares plus 11 out of 27 to receive additional 500 Shares	0.35%
250,000	15	500 Shares plus 10 out of 15 to receive additional 500 Shares	0.33%
300,000	23	500 Shares plus 18 out of 23 to receive additional 500 Shares	0.30%
350,000	6	1,000 Shares	0.29%
400,000	4	1,000 Shares plus 1 out of 4 to receive additional 500 Shares	0.28%
450,000	3	1,000 Shares plus 1 out of 3 to receive additional 500 Shares	0.26%
500,000	17	1,000 Shares plus 9 out of 17 to receive additional 500 Shares	0.25%
	4,869	**Total number of Pool A successful applicants: 3,205**	
		POOL B	
600,000	9	67,500 Shares	11.25%
700,000	6	78,500 Shares	11.21%
800,000	1	89,000 Shares	11.13%
1,000,000	2	111,000 Shares	11.10%
1,100,000	1	122,000 Shares	11.09%
1,250,000	1	138,500 Shares	11.08%
	20	**Total number of Pool B successful applicants: 20**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*
The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 18, 2024 issued by HealthyWay Inc. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.
**Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on December 30, 2024).*

PUBLIC FLOAT

Upon Listing, approximately 38.88% of the total issued share capital of the Company will be counted towards the public float, satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

Immediately following the completion of the Global Offering, (i) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, December 30, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, December 30, 2024, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, December 30, 2024.

The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares will be 2587.

By order of the Board
HealthyWay Inc.
Zhang Wanneng
Chairman of the Board, executive director and chief executive officer

Hong Kong, December 27, 2024

As at the date of this announcement, the Board comprises (i) Mr. Zhang Wanneng and Mr. Chen Jing as executive directors; and (ii) Mr. Chen Yong and Mr. Zhang Xiangming as non-executive directors. The appointment of Mr. Xu Jing, Dr. Lu Tao and Ms. Deng Xiaolan as independent non-executive directors shall take effect on the Listing Date.