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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 30, 2025 (the “**Prospectus**”) issued by Beijing Geekplus Technology Co., Ltd. (the “**Company**”).*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

The Company is controlled through weighted voting rights. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiaries, whose interests may not necessarily be aligned with those of the Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with the Company’s WVR structure, see the paragraph headed “Risk Factors — Risks Relating to the WVR Structure” in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



Beijing Geekplus Technology Co., Ltd.

北京極智嘉科技股份有限公司

*(A joint stock company controlled through weighted voting rights and incorporated
in the People's Republic of China with limited liability)*

(Stock Code: 2590)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND THE END OF STABILIZATION PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), on Sunday, August 3, 2025, in respect of an aggregate of 16,669,800 H Shares (the “**Over-allotment Shares**”), representing approximately 10.3% of the total number of the Offer Shares available under the Global Offering after taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option. The Over-allotment Shares will be issued and allotted by the Company at HK\$16.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering.

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, August 3, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by Morgan Stanley Asia Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), on Sunday, August 3, 2025, in respect of an aggregate of 16,669,800 H Shares (the “**Over-allotment Shares**”), representing approximately 10.3% of the total number of the Offer Shares available under the Global Offering after taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Company pursuant to the partial exercise of the Over-allotment Option at HK\$16.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering.

APPROVAL OF LISTING

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Wednesday, August 6, 2025.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the issue and allotment of the Over-allotment Shares pursuant to the partial exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the partial exercise of the Over- allotment Option		Immediately after the completion of the partial exercise of the Over- allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's issued share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's issued share capital</i>
Unlisted Class A Ordinary Shares in issue	218,560,434	16.55%	218,560,434	16.34%
Unlisted Class B Ordinary Shares in issue	94,576,081	7.16%	94,576,081	7.07%
H Shares converted from Unlisted Shares (all being Class B Ordinary Shares)	846,074,883	64.07%	846,074,883	63.27%
H Shares to be issued under the Global Offering (all being Class B Ordinary Shares)	161,405,800	12.22%	178,075,600	13.32%
Total	1,320,617,198	100.00%	1,337,286,998	100%

USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$268.83 million from the Over-allotment Shares to be issued and allotted upon the partial exercise of the Over-allotment Option after deduction of the estimated underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering. The additional net proceeds will be allocated by the Company on a pro rata basis to the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, August 3, 2025 being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by Morgan Stanley Asia Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (i) the over-allocation of an aggregate of 24,210,800 H Shares in the International Offering, representing approximately 15.0% of the total number of the Offer Shares available under the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option);
- (ii) successive purchases of an aggregate of 7,541,000 H Shares in the price range of HK\$16.08 to HK\$16.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 4.7% of the total number of the Offer Shares available under the Global Offering after taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager, or its affiliates or any person acting for it on the market during the stabilization period was on Friday, August 1, 2025, at the price of HK\$16.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%); and
- (iii) the partial exercise of the Over-allotment Option by the Sponsor-OCs (for themselves and on behalf of the International Underwriters), on Sunday, August 3, 2025, in respect of an aggregate of 16,669,800 H Shares, representing approximately 10.3% of the total number of the Offer Shares available under the Global Offering after taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option, at the price of HK\$16.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering.

The portion of the Over-allotment Option which has not been exercised by the Sponsor-OCs (for themselves and on behalf of the International Underwriters) lapsed on Sunday, August 3, 2025.

PUBLIC FLOAT

Immediately after the partial exercise of the Over-allotment Option and the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1) (a) of the Listing Rules, pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
Beijing Geekplus Technology Co., Ltd.
Zheng Yong
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Beijing, August 4, 2025

As at the date of this announcement, the Board comprises (i) Mr. Zheng Yong, Mr. Li Hongbo, Mr. Chen Xi and Mr. Liu Kai as executive Directors; (ii) Mr. Xia Zhijin, Mr. Chan Wo Kong, Mr. Bai Jin and Mr. Li Ke as non-executive Directors; and (iii) Ms. Chen Chen, Mr. Liu Dacheng, Mr. Chen Shaohua and Mr. Han Yu as independent non-executive Directors.