ContiOcean

上海匯舸環保科技集團股份有限公司
CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2613)

COMPLETION OF DISCLOSEABLE TRANSACTION
ACQUISITION OF VESSELS

Reference is made to (i) the announcements of ContiOcean Environment Tech Group Co., Ltd. (上海匯舸環保科技集團股份有限公司) (the "**Company**") dated 15 December 2025 and 17 April 2026 respectively; and (ii) the circular of the Company dated 15 December 2025 (the "**Circular**"), in relation to, among others, the acquisition of the Vessels. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, after the acquisition of OM Shanghai on 16 April 2026, the consideration for the acquisition of OM Singapore has been paid by the OM Singapore Buyer to the OM Singapore Seller in accordance with the OM Singapore Memorandum of Agreement, and completion of the acquisition of OM Singapore took place on 29 July 2026.

The Board emphasises that the delivery and closing of the second vessel constitute an orderly execution step under the Company's long-term green shipping strategy and represent a forward-looking industrial deployment. The Company will adhere to the principle of prudent operation, coordinating fleet operation management, cost control and business synergy, so as to ensure that strategic investments remain aligned with medium to long-term operating objectives and to effectively safeguard shareholders' interests.

The successful acquisition of this vessel advances the Company's transformation from a marine environmental protection equipment R&D enterprise into a distinctive shipowner entity holding self-operating vessel assets. It establishes the conditions for scaled replication of the Company's closed-loop business model — "in-house R&D — actual vessel deployment — dynamic verification — commercial feedback". Going forward, the Company will continuously deliver actual vessel proven shipping emission reduction solutions through a demonstration matrix of dual-vessel coordinated operations, providing the global market with technically reliable and economically feasible green transformation solutions for shipping.

By order of the Board
ContiOcean Environment Tech Group Co., Ltd.
Zhou Yang
Chairman and Executive Director

Shanghai, PRC, 29 July 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan and Mr. Chen Rui as executive Directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Kung Man as independent non-executive Directors.