兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171

ANNOUNCEMENT REGARDING THE CHANGE IN ADS RATIO AND ADS SPLIT

The ADS ratio of the Company has been changed from one ADS representing 50 H Shares to one ADS representing 10 H Shares. This ratio change was taken effect on 27 June 2008 (Eastern Standard Time). No additional H Shares will be issued by reason of this ratio change.

Yanzhou Coal Mining Company (the "**Company**") announces that effective on 27 June 2008 (Eastern Standard Time), its American Depository Shares ("**ADS**") ratio has changed from one (1) ADS representing fifty (50) H Shares to one (1) ADS representing ten (10) H Shares ("**Ratio Change**"). The Ratio Change was effected with respect to the holders of ADSs on record on 28 May 2008. The new ADSs will be distributed to the holders of ADSs on or about 3 July 2008 (Eastern Standard Time).

No additional H Shares will be issued by reason of the Ratio Change.

By order of the Board of Directors of
Yanzhou Coal Mining Company Limited
Wang Xin
Chairman of the Board

Zoucheng, Shandong Province, PRC, 27 June 2008

As at the date of this announcement, the directors of the Company are Mr. Wang Xin, Mr.

Geng Jiahuai, Mr. Yang Deyu, Mr. Shi Xuerang, Mr. Chen Changchun, Mr. Wu Yuxiang, Mr. Wang Xinkun, Mr. Zhang Baocai and Mr. Dong Yunqing, and the independent non-executive directors of the Company are Mr. Pu Hongjiu, Mr. Zhai Xigui, Mr. Li Weian and Mr. Wang Junyan.