兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO

(1) CONTINUING CONNECTED TRANSACTIONS;

(2) SUBSCRIPTION OF CONVERTIBLE HYBRID BONDS PURSUANT TO THE PROPOSED RIGHTS OFFER BY YANCOAL AUSTRALIA LIMITED ON THE BASIS OF 2.32112 CONVERTIBLE HYBRID BONDS FOR EVERY 100 SHARES IN YANCOAL AUSTRALIA LIMITED

Reference is made to (i) the announcement of Yanzhou Coal Mining Company Limited (the "**Company**") dated 24October 2014 in relation to the proposed continuing connected transactions of the Company forthe years from 2015 to 2017 (the "**Proposed Continuing Connected Transactions**")and the notice of extraordinary general meeting of the Company dated 24 October 2014; and (ii)the announcement of the Company dated 7 November 2014 (the "**Convertible Hybrid Bonds Announcement**") in relation to, among others, the Rights Offer of the Convertible Hybrid Bonds by Yancoal Australia Limited. Unless otherwise indicated, capitalized terms used in this announcement shall have the same meanings as those defined in the Convertible Hybrid Bonds Announcement.

As set out in the Convertible Hybrid BondsAnnouncement, a circular (the "**Circular**") containing, among other things, further details of the Rights Offer, the Subscription and the Letter of Debt Support will be despatched to the Shareholders on or before 26 November 2014. The Circular will also contain, among other things, particulars of the agreements in respect of the ProposedContinuing Connected Transactions and their respective proposed annual caps, a letter from theindependent Board committee and a letter of advice from the independent financial adviser to the independentBoard committee and the independent Shareholders of the Company.

As additional time is required to prepare and finalise the information to be contained in the Circular, including but not limited to the letter from the Board, the letter from the independent Board committee and the letter from the independent financial adviser, the despatch date of the Circular will be postponed to 27 November 2014.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong, the PRC
26 November 2014

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. ZhangXinwen, Mr. Yin Mingde, Mr. Wu Yuxiang, Mr. Zhang Baocai, Mr. Wu Xiangqian and Mr. JiangQingquan, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. JiaShaohua, Mr. Wang Xiaojun and Mr. Xue Youzhi.