兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

POSITIVE PROFIT ALERT FOR THE YEAR OF 2014

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Estimated Results for this Period

1. Period of estimated results

   1 January 2014 to 31 December 2014

2. Estimated results

   Based on the preliminary calculation made by the finance department in accordance with the Chinese accounting standards, Yanzhou Coal Mining Company Limited (the "**Company**") expects that the net profit attributable to shareholders of the Company will increase by approximately 105% compared to the same period of last year.

3. The above-mentioned estimated profit growth has not been audited by certified public accountants.

II. Results for the Same Period of Last Year

1. Net profit attributable to shareholders of the Company: RMB1.2712 billion

2. Earnings per share: RMB 0.26

III. Main Reasons for the Estimated Profit Growth for the Period (Calculated in accordance with the Chinese accounting standards)

1. The provision for impairment losses on mining rights assets in the year of 2013 was RMB 2.0522 billion compared to no provision was made in the year of 2014. This caused an increase of approximately RMB 1.1 billion in the net profit attributable to shareholders of the Company in 2014 compared to 2013.

2. The realised foreign exchange losses for the year of 2013 were RMB 1.686 billion while in the year of 2014, there were realised foreign exchange gains. This caused an increase of approximately RMB 1.0 billion in the net profit attributable to shareholders of the Company in 2014 compared to 2013.

3. In 2014, the cost of coal sales decreased significantly, which caused an increase of approximately RMB 2.4 billion in the net profit attributable to shareholders of the Company in 2014 compared to 2013.

4. There was a significant decrease in annual coal sales price in 2014, which caused a decrease of approximately RMB 2.7 billion in the net profit attributable to shareholders of the Company in 2014 compared to 2013.

5. Due to the repeal of the Mineral Resource Rent Tax by the Australian government, tax gains recognised by Yancoal Australia Limited, the Company's subsidiary, in the previous year has been reversed, which caused a decrease of approximately RMB 0.4 billion in the net profit attributable to shareholders of the Company in 2014 compared to 2013.

IV. Other Matters

The above-mentioned estimated data only represents preliminary calculations. Detailed and exact financial data shall be subject to the audited 2014 annual report to be issued by the Company. Investors are advised to be aware of the investment risks.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
30 January 2015

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Zhang Xinwen, Mr. Yin Mingde, Mr. Wu Yuxiang, Mr. Zhang Baocai, Mr. Wu Xiangqian and Mr. Jiang Qingquan, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Xue Youzhi.