兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

POSITIVE PROFIT ALERT FOR THE FIRST HALF OF 2017

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Estimated results for this period

1. Period of estimated results

   1 January 2017 to 30 June 2017

2. Estimated results

   Based on the preliminary calculation made by the finance department of Yanzhou Coal Mining Company Limited (the "**Company**") in accordance with the Chinese Accounting Standards, the Company expects that the net profit for the first half of 2017 attributable to shareholders of the Company will increase by approximately 440% as compared to the same period of last year.

3. The estimated results for this period have not been audited by certified public accountants.

II. Results for the same period of last year (calculated in accordance with the Chinese Accounting Standards)

1. Net profit attributable to shareholders of the Company: RMB592 million

2. Earnings per share: RMB0.1205

III. Main reasons for the estimated profit growth for this period

The significant growth of the Company's profit for the first half of 2017 as compared to the same period of last year is mainly due to the following reasons:

1. as influenced by policies such as the national structural reform on the supply side and the reduction in the production capacity of coal industry, the price of saleable coal has increased significantly as compared to the same period of last year; and

2. taking advantage of the successive commencements of commercial production of the new mines, the sales volume of self-produced coal has significantly increased as compared to the same period of last year.

IV. Other matters

The above-mentioned estimated data only represent preliminary calculations. Detailed and exact financial data shall be subject to the interim report for the first half of 2017 to be formally issued and disclosed by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
26 July 2017

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guojun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Jia Shaohua, Mr. Poon Chiu Kwok and Mr. Qi Anbang.