兗州煤業股份有限公司
YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

ANNOUNCEMENT IN RELATION TO THE RELEASE OF PLEDGE OF A PORTION OF SHARES HELD BY THE CONTROLLING SHAREHOLDER

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Yanzhou Coal Mining Company Limited (the "**Company**") dated 27 November 2015 in relation to the pledge of shares in the Company by the controlling shareholder of the Company.

On 2 January 2018, the Company received a notice from Yankuang Group Company Limited ("**Yankuang Group**"), the controlling shareholder of the Company, informing that Yankuang Group has released the pledge of 520,000,000 unrestricted tradable A shares of the Company that it pledged to The Export-Import Bank of China. The procedures for the release of pledge have been completed at Shanghai branch of China Securities Depository and Clearing Corporation Limited.

As at 2 January 2018, Yankuang Group directly and indirectly held 2,696,248,109 shares of the Company, representing approximately 54.89% of the total issued share capital of the Company, among which 2,516,248,109 shares are A shares and 180,000,000 shares are H shares. After the release of pledge, there is no pledge in the shares of the Company held by Yankuang Group.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
3 January 2017

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.