兗州煤業股份有限公司
YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE TWENTY-FIFTH MEETING OF THE SEVENTH SESSION OF THE BOARD OF DIRECTORS

This announcement is made pursuant to the disclosure obligations under Part XIVA of theSecurities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governingthe Listing of Securities on The Stock Exchange of Hong Kong Limited.

Notice of the twenty-fifth meeting (the "**Meeting**") of the seventh session of the board of directors (the "**Board**") of Yanzhou Coal Mining Company Limited ("**Yanzhou Coal**" or the "**Company**") was despatched on 12April 2019 by way of written notice or email. On 26April 2019, the Meeting was held at the headquarters of the Company, 298 South Fushan Road, Zoucheng, Shandong Province, the People's Republic of China (the "**PRC**") by telecommunications. Eleven directors of the Company (the "**Directors**") were required to attend the Meeting and all of them were present. Therefore, the Meeting complied with the requirements of the relevant laws such as the Company Law of the PRC, administrative regulations, departmental rules, normative documents and the Articles of Association of the Company.

The following resolution was passed at the Meeting:

1. To approve the "First Quarterly Report of the Year2019 of Yanzhou Coal MiningCompany Limited", and to publish the results for the first quarter of 2019 domestically and overseas.

(For: 11; Against: 0; Abstain: 0)

2. To approve the "Proposal in relation to the storage issuance of corporate bonds and relevant authorization", and to submit the same to the 2018 annual general meeting of the Company for discussion and consideration.

(For: 11; Against: 0; Abstain: 0)

3. To approve the "Proposal in relation to the cooperation with insurance and asset management agencies to carry out financing activities".

(For: 11; Against: 0; Abstain: 0)

1) To approve the Company to cooperate with China Life Asset Management Company Limited, Pacific Asset Management Co., Ltd* (太平洋資產管理有限公司) and/or PICC Asset Management Company Limited to carry out financing activities with a total financing amount of not more than RMB5 billion (inclusive).

2) To authorize the management of the Company to deal with the specific matters in connection with the above mentioned financing activities.

4. To approve the "Proposal in relation to the authorization to the Company to carry outprincipal-protectedfinancial management activities".

(For: 11; Against: 0; Abstain: 0)

1) To approve the Company to use its own capital to carry outprincipal-protectedfinancial management activities with a balance of not more than RMB6 billion.

2) To authorize the management of the Company to deal with all matters in connection with the abovementioned financial management activities pursuant to relevant laws, regulations and opinions from regulatory agencies.

3)The validity period of the authorization is 12 months since the Board Meeting approved this resolution.

5. To approve the "Proposal in relation to the provision of internal loans to YancoalWanfu Energy Co., Ltd* (兗煤萬福能源有限公司)".

(For: 11; Against: 0; Abstain: 0)

To approve the provision of RMB1 billion internal loan by the Company to its controllingsubsidiaryYancoalWanfu Energy Co., Ltd. and relevant arrangements.

6. To approve the "Proposal in relation to the Establishment of the Research Center on the Prevention and Solution to Coal Mine Pressure Bump".

(For: 11; Against: 0; Abstain: 0)

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman

Zoucheng,Shandong Province,thePRC
26April 2019

As at the date of this announcement, the Directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive Directors of the Company are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.