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勤達集團國際有限公司*
Midas International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

RESIGNATION OF AN EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. Albert Chuang has resigned as an Executive Director of the Company with effect from 16 March 2012 so as to concentrate on his roles as an Executive Director of Chuang's Consortium and the Deputy Chairman of Chuang's China, both companies are listed on the Stock Exchange.

The board of Directors (the "Board") of Midas International Holdings Limited (the "Company") announces that Mr. Chuang Ka Pun, Albert ("Mr. Albert Chuang") has resigned as an Executive Director of the Company with effect from 16 March 2012 so as to concentrate on his roles as an Executive Director of Chuang's Consortium International Limited ("Chuang's Consortium") and the Deputy Chairman of Chuang's China Investments Limited ("Chuang's China"), both companies are listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Mr. Albert Chuang has confirmed that he has no disagreement with the Board of the Company. There is no matter relating to the resignation of Mr. Albert Chuang as an Executive Director of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Mr. Albert Chuang for his contribution to the Company during his term of office.

By order of the Board of
Midas International Holdings Limited
Hung Ting Ho, Richard
Chairman and Managing Director

Hong Kong, 16 March 2012

As at the date of this announcement, Mr. Hung Ting Ho, Richard, Miss Chuang Ka Wai, Candy and Mr. Chuang Ka Kam, Geoffrey are Executive Directors, Mr. Dominic Lai is a Non-Executive Director, Mr. Shek Lai Him, Abraham, Dr. Li Sau Hung, Eddy and Mr. Yau Chi Ming are Independent Non-Executive Directors of the Company.

* For identification purpose only