MIDAS

勤達集團國際有限公司*

Midas International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement issued by Midas International Holdings Limited, Chuang's Consortium International Limited and Chuang's China Investments Limited on 22 January 2017 in relation to (i) the sale and purchase of the entire equity interest in, and the assignment of shareholder's loan to, Fortune Wealth Consortium Limited; and (ii) the transfer of the entire equity interests in, and the assignment of shareholders' loans to, the property companies (the "**Joint Announcement**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, a circular containing, among other things, (a) further details on the Proposed Transaction; (b) the recommendation of the Midas Independent Board Committee in relation to the Proposed Transaction; (c) a letter of advice from an independent financial adviser to the Midas Independent Board Committee and the Midas Independent Shareholders in relation to the Proposed Transaction; (d) valuation reports on Fortune Wealth and the Investment Properties; and (e) the notice of the Midas EGM to be convened for the purpose of considering and approving the Sale and Purchase Agreement and the transactions contemplated thereunder, is expected to be despatched to the shareholders of Midas on or before 3 March 2017. However, as additional time is required for Midas to prepare and finalise the information to be included in the circular, the despatch date of the circular will be postponed to on or before 10 March 2017.

By order of the board of
Midas International Holdings Limited
Richard Hung Ting Ho
Chairman

Hong Kong, 3 March 2017

* *For identification purpose only*

As at the date of this announcement, Mr. Richard Hung Ting Ho, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Wong Chi Sing are the executive directors of Midas, Mr. Dominic Lai is a non-executive director of Midas, and Mr. Abraham Shek Lai Him, Dr. Eddy Li Sau Hung and Mr. Yau Chi Ming are the independent non-executive directors of Midas.