MIDAS

勤達集團國際有限公司*

Midas International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcements jointly issued by Midas International Holdings Limited (the "**Company**"), Chuang's Consortium International Limited and Qingda Developments Limited (the "**Offeror**") dated 15 December 2017 and 19 December 2017 (the "**Joint Announcements**") in relation to, among other things, the mandatory unconditional cash offer by Southwest Securities (HK) Capital Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcements.

Pursuant to Rule 2.1 of the Takeovers Code, the board of directors of the Company announces that on 20 December 2017, Red Sun Capital Limited ("**Red Sun**"), a corporation licensed under the SFO to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities, has been appointed as the independent financial adviser of the Company (the "**Independent Financial Adviser**") to advise the independent board committee (the "**Independent Board Committee**") and the independent shareholders of the Company in respect of the Offer. The appointment of Red Sun as the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

* *For identification purposes only*

The letter of advice from Red Sun in respect of the Offer will be included in the Composite Document to be despatched jointly by the Company and the Offeror to the shareholders of the Company in due course.

By order of the board of
Midas International Holdings Limited
Richard Hung Ting Ho
Chairman

Hong Kong, 20 December 2017

As at the date of this announcement, Mr. Richard Hung Ting Ho, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam, Mr. Neville Charles Kotewall and Mr. Wong Chi Sing are the executive directors of the Company, Mr. Dominic Lai is a non-executive director of the Company, and Mr. Abraham Shek Lai Him, Dr. Eddy Li Sau Hung and Mr. Yau Chi Ming are the independent non-executive directors of the Company.

All directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.