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融太集團股份有限公司

MAGNUS CONCORDIA GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

PROFIT WARNING

This announcement is made by Magnus Concordia Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 and information currently available to the management, the Group is expected to record a decrease in profit attributable to equity holders of the Company of not less than 80% for the year ended 31 March 2019, as compared with the profit of approximately HK\$15 million for the year ended 31 March 2018.

The Board considers that the decrease in profit was mainly attributable to a combination of i) a one-off transaction cost incurred for the proposed acquisition of a property development business in Sichuan Province, the People’s Republic of China; ii) the drop in contribution from the printing business; and iii) the decrease in net exchange gain resulting from the translation of Renminbi receivables and payables to Hong Kong dollars; which were partially off-set by the higher contribution from the property investment business which benefited from its property revaluation gain.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2019 (the “**Annual Results**”). The information contained in this announcement is only based on the preliminary assessment of the Group’s unaudited consolidated management accounts and information currently available to the management of the Group, which is subject to finalization and adjustments, if any, and have not been audited by the independent auditor of the Company nor reviewed by the audit committee of the Board. The audited Annual Results announcement will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Magnus Concordia Group Limited
Li Qing
Director

Hong Kong, 10 May 2019

As at the date of this announcement, Mr. Li Qing, and Ms. Au Hoi Lee Janet are the executive directors of the Company, and Mr. Lam Chi Hung Louis, Mr. Hung Kin Man and Mr. Ho Man are the independent non-executive directors of the Company.