*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 17, 2021 (the "**Prospectus**") issued by JD Logistics, Inc. (the "**Company**").*

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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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JDL 京东物流

JD Logistics, Inc.
京东物流股份有限公司
(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 2618)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company refers to the Prospectus and the allotment results announcement of the Company dated May 27, 2021. On June 18, 2021 (after trading hours), the Joint Representatives, on behalf of the International Underwriters, fully exercised the Over-allotment Option in respect of an aggregate of 91,374,100 Shares (the "**Over-allotment Shares**"), representing approximately 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

Pursuant to the Stock Borrowing Agreement entered into between Merrill Lynch International and Jingdong Technology Group Corporation, Merrill Lynch International has borrowed 91,374,100 Shares from Jingdong Technology Group Corporation to cover over-allocations in the International Offering. The Over-allotment Shares will be used to facilitate the return to Jingdong Technology Group Corporation of all of the borrowed Shares.

The Company will allot and issue the Over-allotment Shares at HK$40.36 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on June 23, 2021.

Shareholding structure of the Company upon the full exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and after the completion of the full exercise of the Over-allotment Option (excluding shares to be issued under the Pre-IPO ESOP, Post-IPO Share Option Scheme and Post-IPO Share Award Scheme) is as follows:

	Immediately before the completion of the full exercise of the Over-allotment Option		**Immediately after the completion of the full exercise of the Over-allotment Option**	
Shareholders	*Number of Shares*	*Approximate percentage of the Company's issued share capital*	*Number of Shares*	*Approximate percentage of the Company's issued share capital*
Jingdong Technology Group Corporation	3,924,000,000	64.42%	3,924,000,000	63.46%
Ocean HHJ Holding Limited	8,467,879	0.14%	8,467,879	0.14%
Pre-IPO Investors and other Shareholders[(1)]	1,551,308,993	25.47%	1,551,308,993	25.09%
Cornerstone Investors[(2)]	294,406,600	4.83%	294,406,600	4.76%
Other public Shareholders	313,424,200	5.14%	404,798,300	6.55%
Total	**6,091,607,672**	**100.00%**	**6,182,981,772**	**100.00%**

Notes:

(1) These refer to the Pre-IPO Investors and other Shareholders of the Company as set out in the section headed "History, Reorganization and Corporate Structure" of the Prospectus.

(2) These refer to the Cornerstone Investors as set out in the section headed "Cornerstone Investors" of the Prospectus. The shareholding of each of the Cornerstone Investors immediately before the allotment of the Over-allotment Shares have been set out in the allotment results announcement of the Company dated May 27, 2021.

Use of Proceeds

The Company will receive additional net proceeds of approximately HK$3,632 million for the issue of the Over-allotment Shares, after deducting the underwriting commissions and other estimated expenses payable by the Company in relation to the exercise of the Over-allotment Option and taking into account any additional discretionary incentive fee (assuming the full payment of the discretionary incentive fee). The Company intends to apply the additional net proceeds towards the same purposes as set out in the section headed "Use of Proceeds" in the Prospectus.

Public Float

Immediately after completion of the full exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on June 20, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by Merrill Lynch (Asia Pacific) Limited through its affiliates, as Stabilizing Manager, or any person acting for it during the stabilization period were:

(1) over-allocations of an aggregate of 91,374,100 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);

(2) the borrowing of an aggregate of 91,374,100 Shares from Jingdong Technology Group Corporation pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering; and

(3) the full exercise of the Over-allotment Option by the Joint Representatives, on behalf of the International Underwriters, on June 18, 2021, in respect of an aggregate of 91,374,100 Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the Offer Price of HK$40.36 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) to facilitate the return to Jingdong Technology Group Corporation of the borrowed Shares under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

By order of the Board
JD Logistics, Inc.
Mr. Yui Yu
Executive Director

Hong Kong, June 20, 2021

As at the date of this announcement, the Board comprises Mr. Yui Yu, Mr. Yanlei Chen and Mr. Jun Fan as executive Directors, Mr. Richard Qiangdong Liu, Ms. Sandy Ran Xu and Ms. Pang Zhang as non-executive Directors, and Ms. Nora Gu Yi Wu, Ms. Carol Yun Yau Li and Mr. Liming Wang as independent non-executive Directors.