JD Logistics, Inc.
京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

VOLUNTARY ANNOUNCEMENT
PROPOSED FINANCING OF THE COMPANY

JD Logistics, Inc. (the "**Company**") proposes to conduct a placement of new ordinary shares for an aggregate amount of up to approximately US$400 million (the "**Placing**"). In addition, the Company intends to enter into a subscription agreement with a wholly-owned subsidiary of JD.com, Inc. (the "**JD Entity**") concurrently, to subscribe for new ordinary shares to be issued by the Company, at the same per share price for the Placing, for a total purchase price of up to approximately US$700 million in cash (the "**Subscription**"). The Placing and the Subscription are both subject to market conditions, and are not inter-conditional.

The proposed Placing and Subscription will be subject to the execution of definitive transaction documents, including placing agreement and subscription agreement, respectively. Further, the completion of the Placing and the Subscription will be subject to certain closing conditions, including the approval of The Stock Exchange of Hong Kong Limited for the listing of the newly issued shares, and the closing conditions for the Subscription will also include the approval of the independent shareholders of the Company.

There can be no assurance that the definitive agreements for any of the proposed transactions will be executed, or any of the proposed transactions will be completed. There are risks and uncertainties for the proposed transactions, including but not limited to risks and uncertainties on the timing of the consummation of the transactions; the risk that certain closing conditions of the transactions may not be satisfied on a timely basis, or at all; potential adverse reactions or changes to business relationships resulting from the announcement or completion of the transactions; adverse changes in general economic or market conditions; and actions by third parties, including government agencies, that may adversely affect the proposed transactions.

By order of the Board
JD Logistics, Inc.
Mr. Yui Yu
Executive Director

Hong Kong, March 24, 2022

As at the date of this announcement, the Board comprises Mr. Yui Yu, Mr. Yanlei Chen and Mr. Jun Fan as executive Directors, Mr. Richard Qiangdong Liu, Ms. Sandy Ran Xu and Ms. Pang Zhang as non-executive Directors, and Ms. Nora Gu Yi Wu, Ms. Carol Yun Yau Li and Mr. Liming Wang as independent non-executive Directors.