X.J. ELECTRICS (HU BEI) CO., LTD
湖北香江電器股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2619)

(1) POLL RESULTS OF THE 2025 SECOND EXTRAORDINARY GENERAL MEETING HELD ON 12 DECEMBER 2025; AND (2) ABOLITION OF THE BOARD OF SUPERVISORS, AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND AMENDMENTS TO THE RELATED CORPORATE GOVERNANCE POLICIES

References are made to (i) the circular of X.J. Electrics (Hu Bei) Co., Ltd (the "**Company**") dated 24 November 2025 (the "**Circular**") and (ii) the notice of the 2025 second extraordinary general meeting dated 24 November 2025 (the "**Notice**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Notice.

1. RESULTS OF THE 2025 SECOND EGM

The Board is pleased to announce that the 2025 Second EGM has been held at 10:00 a.m. on 12 December 2025 at Meeting Room No. 5, on 7th Floor, Building 7, Shatoujiao Free Trade Zone, Haishan Road, Yantian District, Shenzhen, the People's Republic of China.

The 2025 Second EGM was convened by the Board and chaired by Mr. Pan Yun, the Chairman of the Board. The attendance record of the Directors at the 2025 Second EGM was as follows:

- Mr. Pan Yun, Ms. Ji Ying, Ms. Hu Yan, and Mr. Xu Xiping attended in person; and
- Ms. Li Youxiang, Mr. Guangshe Pan, Dr. Huang Hanxiong, Dr. Li Jiannan and Dr. Gu Zhaoyang attended by electronic means.

The convening of and the procedures for holding the 2025 Second EGM and the voting procedures at the 2025 Second EGM were in compliance with the requirements of the Company Law and the Articles of Association. The Company's H share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the 2025 Second EGM for the purpose of vote-taking. The poll results in respect of all the resolutions proposed at the 2025 Second EGM are as follows:

SPECIAL RESOLUTIONS		**NUMBER OF VOTES (%)**		
		FOR	**AGAINST**	**ABSTAIN**
1.	To consider and approve the Proposed Change of Company Name.	204,670,509 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the Proposed Abolition of the Board of Supervisors.	204,670,509 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the Proposed Amendments to the Articles of Association of the Company.	204,670,509 (100%)	0 (0%)	0 (0%)
4.	THAT one or more Director(s) be and is hereby authorised to modify the wordings of such amendments as appropriate (such amendments will not be required to be approved by the shareholders of the Company) and execute all such documents and/or do all such acts as the Director(s) may, in his/her absolute discretion, deem necessary or expedient and in the interest of the Company in order to deal with other related issues arising from the Proposed Change of Company Name, the Proposed Abolition of the Board of Supervisors and the Proposed Amendments to the Articles of Association.	204,670,509 (100%)	0 (0%)	0 (0%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		For	Against	Abstain
5.	To consider and approve the Proposed Amendments to the Related Corporate Governance Policies.	204,670,509 (100%)	0 (0%)	0 (0%)
6.	THAT Any one or more Director(s) be and is hereby authorised to modify the wordings of such amendments as appropriate (such amendments will not be required to be approved by the shareholders of the Company) and execute all such documents and/or do all such acts as the Director(s) may, in his/her absolute discretion, deem necessary or expedient and in the interest of the Company in order to deal with other related issues arising from the Proposed Amendments to the Related Corporate Governance Policies.	204,670,509 (100%)	0 (0%)	0 (0%)

Note: All percentages are rounded up to two decimal places

As more than two-thirds of the votes were cast in favour of resolutions No. 1 to 4, and more than half of the votes were cast in favour of resolutions No. 5 and 6, all resolutions proposed as set out in the Notice were duly passed by the Shareholders by way of poll at the 2025 Second EGM.

As at the date of the 2025 Second EGM, the total number of issued Shares of the Company was 272,879,509 Shares, comprising 68,220,000 H Shares and 204,659,509 Domestic Unlisted Shares, representing the total number of Shares entitling the Shareholders to attend and vote for, abstain or against the resolutions proposed at the 2025 Second EGM. The Company did not hold any treasury shares (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) or repurchased shares pending cancellation.

No Shareholders were required to abstain from voting on any resolution proposed at the 2025 Second EGM under the Listing Rules. No Shareholder who was entitled to attend the 2025 Second EGM had to abstain from voting in favour of any resolution at the 2025 Second EGM pursuant to Rule 13.40 of the Listing Rules. None of the Shareholders have indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the 2025 Second EGM.

The Shareholders or their proxy present at the 2025 Second EGM represent a total of 204,670,509 Shares carrying voting rights of the Company, representing approximately 75.00% of the total number of issued Shares as of the date of the 2025 Second EGM.

2. ABOLITION OF THE BOARD OF SUPERVISORS, AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND AMENDMENTS TO THE RELATED CORPORATE GOVERNANCE POLICIES

References are made to the announcement of the Company dated 19 November 2025 and the Circular dated 24 November 2025 in relation to, among others, the proposed abolition of the Board of Supervisors and the proposed amendments to the Articles of Association and the proposed amendments to the related corporate governance policies.

The Board hereby announces that, following the approval by the Shareholders at the 2025 Second EGM, the proposed amendments to the Articles of Association and the Related Corporate Governance Policies have become effective. The full text of the revised Articles of Association has been published on the website of the Stock Exchange and the Company.

Given that the special resolution on the Proposed Amendments to the Articles of Association has been duly passed by the Shareholders at the 2025 Second EGM, the Board further announces that the Company has abolished the Board of Supervisors with effect from the date of the 2025 Second EGM. Accordingly, the existing positions of the Supervisors will be terminated, and the rules of procedures for the Board of Supervisors' meetings of the Company will be abolished simultaneously. The functions and powers of the Board of Supervisors as stipulated under the PRC Company Law will be assumed by the Audit Committee.

Each of the Supervisors, being Mr. Yip Hung Tung, Mr. Shi Chuanlai and Ms. Yi Hongliang, has confirmed that he or she has no disagreement with the Board and the Board of Supervisors in any respect and there are no other matters that need to be brought to the attention of the Shareholders and the Stock Exchange. The Board would like to express its heartfelt gratitude to Mr. Yip Hung Tung, Mr. Shi Chuanlai and Ms. Yi Hongliang for their valuable contributions to the Company during their terms of office.

By Order of the Board
X.J. Electrics (Hu Bei) Co., Ltd
Pan Yun
Chairman and Executive Director

Shenzhen, PRC, 12 December 2025

As at the date of this announcement, the executive Directors are Mr. Pan Yun, Ms. Ji Ying, Ms. Li Youxiang, Ms. Hu Yan, Mr. Guangshe Pan and Mr. Xu Xiping; and the independent non-executive Directors are Dr. Huang Hanxiong, Dr. Li Jiannan and Dr. Gu Zhaoyang.