



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

COMPLETION OF PLACING

The Board is pleased to announce that completion of the Placing has taken place on 25 April 2006. An aggregate of 175,000,000 new Adjusted Shares were placed to not less than six independent Placees.

Reference is made to the announcements dated 1 March 2006 and 17 March 2006 and the circular of Wing On Travel (Holdings) Limited dated 17 March 2006 (the “Circular”) in relation to, among others, the Placing Agreement pursuant to which the Placing Agent conditionally agreed to place, on a best effort basis, up to 175,000,000 new Adjusted Shares at a price of HK\$0.69 per Adjusted Share to the Placees. Terms used herein shall have the same meanings as those defined in the Circular unless the context herein requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing has taken place on 25 April 2006. An aggregate of 175,000,000 new Adjusted Shares were placed to not less than six independent Placees. Each of the Placees and their respective ultimate beneficial owners is an Independent Third Party. None of the Placees is interested in 10% or more of the issued Adjusted Shares upon completion of the Placing.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company upon completion of the Placing and as at the date of this announcement is as follows:

	Adjusted Shares	%
CEL (<i>Note</i>)	121,386,481	19.81
Public (including the Placees)	<u>491,199,627</u>	<u>80.19</u>
Total	<u><u>612,586,108</u></u>	<u><u>100.00</u></u>

Note: As at the date of this announcement, CEL, through its wholly-owned subsidiary, Million Good Limited, is beneficially interested in 121,386,481 Adjusted Shares.

As at the date of this announcement, the Directors are as follows:

Executive Directors :

Mr. Yu Kam Kee, Lawrence *B.B.S., M.B.E., J.P.*
(*Chairman*)

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Ms. Luk Yee Lin, Ellen

Non-Executive Director :

Mr. Chan Yeuk Wai
(*Honorary Chairman*)

Independent Non-Executive Directors :

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 25 April 2006

Please also refer to the published version of this announcement in The Standard.