Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司

(A joint stock company with limited liability incorporated in the People's Republic of China)

(Stock Code: 2670)

PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

The board of directors (the "**Board**") of Beijing Yunji Technology Co., Ltd. (the "**Company**") is pleased to announce that on December 31, 2025, the Board has resolved to propose the adoption of the Company's H Share (the "**H Share**") Award Scheme (the "**H Share Award Scheme**").

The H Share Award Scheme is designed to: (i) promote the achievement of long term sustainable development and performance goals of the Company; (ii) closely align the interests of the grantees with those of the Shareholders (the "**Shareholders**"), investors and the Company, thereby enhancing the cohesion of the Company and facilitating the maximisation of the value of the Company; and (iii) improve the Company's incentive mechanism to attract, motivate and retain directors, supervisors, senior management and employees of the Company who make outstanding contributions to the sustainable operation, development and long-term growth of the Company.

The H Share Award Scheme is intended to be funded by existing H shares of the Company, new H Shares to be allotted and issued by the Company, and/or treasury shares (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company. Therefore, the H Share Award Scheme will constitute a share scheme involving issue of new shares by the Company under Chapter 17 of the Listing Rules. The provisions of the H Share Award Scheme will comply with Chapter 17 of the Listing Rules. No share awards involving issue of new Shares will be granted during the six months from 16 October, 2025, the date on which H Shares were listed and on which dealings in the H Shares were first permitted to commence on the Stock Exchange.

The H Share Award Scheme is subject to, among other things, (i) the passing of special resolutions at the general meeting (the "**General Meeting**") of the Company pursuant to the Articles of Association of the Company, and (ii) the listing committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any H Shares on the Stock Exchange which may fall to be issued and allotted pursuant to all the shares awards to be granted under the H Share Award Scheme.

The Company will convene and hold the General Meeting to consider and, if thought fit, approve, among other matters, the proposed adoption of the H Share Award Scheme. A circular containing, among other things, the proposed adoption of the H Share Award Scheme and the notice of the General Meeting will be published in due course.

Shareholders and potential investors are advised that, as at the date of this announcement, the H Share Award Scheme is subject to approval of the Shareholders. As such, shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO
Chairwoman of the Board, Executive Director and President

Beijing, PRC, December 31, 2025

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui and Ms. Ma Hong as non-executive Directors; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.