NOVOSENSE
纳芯微电子

Suzhou Novosense Microelectronics Co., Ltd.
蘇州納芯微電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2676)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of Suzhou Novosense Microelectronics Co., Ltd. (the "**Company**") is pleased to announce the 2026 first quarterly report of the Company and its subsidiaries for the three months ended March 31, 2026 (the "**Reporting Period**"). The financial report contained therein is prepared in accordance with the accounting standards of the People's Republic of China instead of the International Financial Reporting Standards and is unaudited.

This report is prepared in both Chinese and English. In the event of any discrepancy between the Chinese and English versions of this report, the Chinese version shall prevail.

By order of the Board
Suzhou Novosense Microelectronics Co., Ltd.
Mr. Wang Shengyang
Chairman of the Board and executive Director

Hong Kong, April 27, 2026

As of the date of this announcement, the Directors are: (i) Mr. Wang Shengyang, Mr. Sheng Yun, Mr. Wang Yifeng and Mr. Jiang Chaoshang as executive Directors; (ii) Mr. Wu Jie as a non-executive Director; and (iii) Dr. Hong Zhiliang, Dr. Chen Xichan, Mr. Wang Ruwei and Ms. Du Linlin as independent non-executive Directors.

Suzhou Novosense Microelectronics Co., Ltd.
2026 First Quarterly Report

IMPORTANT NOTICE

The Board and the Directors and senior management officers of the Company warrant that the information contained in this quarterly report is true, accurate and complete without any false information, misleading statement or material omission, and accept joint and several liability for the contents of this quarterly report.

The person-in-charge of the Company, the person-in-charge of accounting affairs and the person-in-charge of the accounting body (head of accounting) warrant that the information contained in this quarterly report is true, accurate and complete.

Whether the first quarterly financial statements are audited

☐ Yes √ No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	Reporting Period	Same period of last year	Increase/decrease for the Reporting Period as compared with the same period of last year (%)
Operating income	**1,141,366,367.79**	717,066,683.60	59.17
Total loss	**(39,744,422.32)**	(70,628,750.85)	Not applicable
Net loss attributable to shareholders of the Company	**(35,736,538.47)**	(51,338,300.13)	Not applicable
Net loss attributable to shareholders of the Company, net of non-recurring gain or loss	**(54,769,606.69)**	(64,361,301.92)	Not applicable
Net cash flows from operating activities	**(192,914,490.42)**	(170,200,915.43)	Not applicable
Basic loss per share (RMB/share)	**(0.22)**	(0.36)	Not applicable
Diluted loss per share (RMB/share)	**(0.22)**	(0.36)	Not applicable
Weighted average loss on net assets (%)	**(0.47)**	(0.87)	An increase of 0.40 percentage point
Total research and development (R&D) investment	**224,241,836.68**	178,681,849.20	25.50
R&D investment as a percentage of operating income (%)	**19.65**	24.92	A decrease of 5.27 percentage points

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	**9,538,081,904.74**	9,681,499,640.80	(1.48)
Owners' equity attributable to shareholders of the Company	**7,595,718,709.46**	7,597,180,982.73	(0.02)

(II) Non-recurring Items and Their Amounts

√ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Non-recurring item	Amount for the Reporting Period	Description
Gain or loss from disposal of non-current assets (including write-off of provision for asset impairment)	(145,295.83)	
Government subsidies (except for those closely related to the Company's ordinary operations, granted in compliance with national policies and in accordance with established criteria and having an ongoing impact on the Company's profit or loss) recognized in current profit or loss	15,395,651.10	
Gain or loss arising from changes in fair value of financial assets and financial liabilities held by a non-financial enterprise (except for effective hedging conducted in the ordinary course of its business) and gain or loss arising from the disposal of its financial assets and financial liabilities	3,783,732.60	
Capital occupation fee paid by a non-financial enterprise recognized in current profit or loss		
Gain or loss from entrusted investment or asset management		
Gain or loss from external entrusted loans		
Losses on assets due to force majeure such as natural disasters		
Reversal of provision for impairment of accounts receivable individually tested for impairment		
Gain arising from the investment costs for the acquisition of subsidiaries, associates and joint ventures by an enterprise being less than its share of fair value of identifiable net assets of the investees at the time of acquisition		
Current net profit or loss from subsidiaries resulting from mergers of enterprises under common control from the beginning of the period to the date of merger		
Gain or loss on exchange of non-monetary assets		

Non-recurring item	Amount for the Reporting Period	Description
Gain or loss on debt restructuring		
One-off costs incurred as a result of the discontinuation of relevant operating activities such as staff settlement expenses		
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations		
One-off share-based payments recognized for termination of and modifications to equity incentive plans		
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date		
Gain or loss arising from changes in fair value of investment properties under the fair value model on subsequent measurements		
Gain from transactions with obviously unfair transaction price		
Gain or loss on contingencies not related to the Company's ordinary operations		
Entrusted fee income from entrusted operations		
Non-operating income and expenses other than the above items	(1,472.92)	
Other gain or loss items meeting the definition of non-recurring gain or loss		
Less: Effect of income tax	(453.27)	
Effect of non-controlling interests (after tax)		
Total	19,033,068.22	

Explanations for designating items with significant amounts and not listed in the "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Non-recurring Items" as non-recurring items, as well as defining non-recurring items listed in the "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Non-recurring Items" as recurring items by the Company.

☐ Applicable ✓ Not applicable

(III) Details of and Reasons for Changes in Major Accounting Data and Financial Indicators

√ Applicable □ Not applicable

Item	Change (%)	Main reason
Revenue	59.17	During the Reporting Period, the Company generated revenue of RMB1.141 billion, representing an increase of 59.17% compared with the same period last year. The growth in revenue for the period was primarily driven by two key factors: (i) demand from the energy and industrial automation sector recovered, with market sentiment picking up in the sectors of photovoltaics and energy storage, digital power supply and industrial automation, which laid a solid foundation for the Company. Driven by AI, customers from the server power sector grew rapidly, which provided the Company with room for growth in revenue; and (ii) benefiting from steady demand expansion in the downstream automotive electronics sector, the sales of related products of the Company continued to grow.
Total loss, net loss attributable to shareholders of the Company, basic loss per share, diluted loss per share	Not applicable	Revenue for the period increased significantly year-on-year, which led to a reduction in losses.

II. SHAREHOLDER INFORMATION

(I) Total Number of Ordinary Shareholders and Number of Preferred Shareholders Whose Voting Rights Have Been Restored and the Shareholding of Top Ten Shareholders

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	11,182	Total number of preferred shareholders whose voting rights have been restored as at the end of the Reporting Period (if any)	Nil

Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Percentage of shareholding (%)	Number of shares subject to selling restrictions	Number of shares subject to selling restrictions (including shares lent through refinancing and securities lending)	Pledged, marked or frozen	
						Status of shares	Number of shares
HKSCC NOMINEES LIMITED	Foreign legal person	20,094,900	12.36	0	0	Unknown	Unknown
Wang Shengyang	Domestic natural person	15,487,920	9.52	0	0	Nil	0
Sheng Yun	Domestic natural person	14,432,040	8.87	0	0	Nil	0
Suzhou Ruixi Information Consulting Partnership Enterprise (Limited Partnership)	Others	6,526,800	4.01	0	0	Nil	0
Wang Yifeng	Domestic natural person	5,415,480	3.33	0	0	Nil	0
Hong Kong Securities Clearing Company Limited	Others	3,563,871	2.19	0	0	Nil	0
Wang Heng	Domestic natural person	3,160,689	1.94	0	0	Nil	0
CITIC Securities Company Limited – Harvest SSE STAR Chip Index Exchange Traded Fund	Others	2,392,759	1.47	0	0	Nil	0
Basic Pension Fund Portfolio 2005	Others	2,277,206	1.40	0	0	Nil	0
Shenzhen Huiyue Growth Investment Fund (Limited Partnership)	Others	2,259,427	1.39	0	0	Nil	0

Shareholding of top ten shareholders without selling restrictions (excluding shares lent through refinancing and securities lending)

Name of shareholder	Number of tradable shares without selling restrictions	Class and number of shares	
		Class of shares	Number of shares
HKSCC NOMINEES LIMITED	20,094,900	Overseas listed foreign shares	20,094,900
Wang Shengyang	15,487,920	RMB ordinary shares	15,487,920
Sheng Yun	14,432,040	RMB ordinary shares	14,432,040
Suzhou Ruixi Information Consulting Partnership Enterprise (Limited Partnership)	6,526,800	RMB ordinary shares	6,526,800
Wang Yifeng	5,415,480	RMB ordinary shares	5,415,480
Hong Kong Securities Clearing Company Limited	3,563,871	RMB ordinary shares	3,563,871
Wang Heng	3,160,689	RMB ordinary shares	3,160,689
CITIC Securities Company Limited – Harvest SSE STAR Chip Index Exchange Traded Fund	2,392,759	RMB ordinary shares	2,392,759
Basic Pension Fund Portfolio 2005	2,277,206	RMB ordinary shares	2,277,206
Shenzhen Huiyue Growth Investment Fund (Limited Partnership)	2,259,427	RMB ordinary shares	2,259,427
Description of the connected relationship of or the acting in concert among the aforesaid shareholders	1. Wang Shengyang, Sheng Yun and Wang Yifeng are parties acting in concert; 2. The managing partner of Suzhou Ruixi Information Consulting Partnership Enterprise (Limited Partnership) is Wang Shengyang; 3. Wang Shengyang, Sheng Yun and Wang Yifeng are partners of Suzhou Ruixi Information Consulting Partnership Enterprise (Limited Partnership), holding 45%, 40% and 15% of its property interests respectively; 4. Wang Shengyang, Sheng Yun, Wang Yifeng and Suzhou Ruixi Information Consulting Partnership Enterprise (Limited Partnership) constitute an acting-in-concert relationship. 5. Other than the aforementioned, the Company has not received any statement from the above shareholders regarding other connected relationships among them or acting-in-concert agreements entered into between them.		
Description of the involvement of top ten shareholders and top ten shareholders without selling restrictions in refinancing and securities lending (if any)	Nil		

Note 1: The shares held by HKSCC Nominees Limited are held on behalf of its clients. As the relevant rules of the Hong Kong Stock Exchange do not require clients to declare whether the shares held by them are pledged or frozen, HKSCC Nominees Limited is unable to calculate or provide the number of pledged or frozen shares.

Shares lent through refinancing and securities lending by shareholders holding more than 5% of shares, top 10 shareholders and top ten shareholders holding tradable shares without selling restrictions

☐ Applicable √ Not applicable

Changes in top 10 shareholders and top 10 shareholders without selling restrictions compared to the last period due to the lending/returning of shares through refinancing and securities lending

☐ Applicable √ Not applicable

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors regarding the Company's operations during the Reporting Period

☐ Applicable √ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

☐ Applicable √ Not applicable

(II) Financial Statements

Consolidated Balance Sheet
31 March 2026

Prepared by: Suzhou Novosense Microelectronics Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Cash at bank and on hand	**2,821,077,425.33**	2,581,281,955.65
Settlement reserves		
Placements with banks and other financial institutions		
Financial assets held-for-trading	**498,407,136.22**	1,124,163,483.23
Derivative financial assets		
Notes receivable	**11,805,543.78**	15,765,080.93
Accounts receivable	**754,757,423.00**	636,737,993.74
Receivable financing	**29,830,849.27**	31,990,792.73
Prepayments	**107,890,997.98**	83,791,050.15
Premiums receivable		
Reinsurance premiums receivable		
Reserves for reinsurance contracts receivable		
Other receivables	**30,546,211.38**	30,693,546.44
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	**1,609,660,767.68**	1,475,939,629.97
Including: Data resources		
Contract assets	**285,000.00**	285,000.00
Assets held for sale		
Non-current assets due within one year		110,750,000.00
Other current assets	**74,815,100.39**	86,178,543.35
Total current assets	**5,939,076,455.03**	6,177,577,076.19

Item	31 March 2026	31 December 2025
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	**113,696,983.20**	111,052,406.00
Investments in other equity instruments		
Other non-current financial assets	**464,720,705.38**	428,970,705.38
Investment properties		
Fixed assets	**1,785,126,872.85**	1,701,514,436.40
Construction in progress	**115,579,755.24**	122,465,049.00
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	**17,083,350.72**	19,241,815.74
Intangible assets	**375,216,440.22**	391,824,018.15
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill	**545,470,029.34**	545,470,029.34
Long-term prepaid expenses	**15,745,815.46**	13,385,522.05
Deferred income tax assets	**41,713,490.04**	43,102,794.57
Other non-current assets	**124,652,007.26**	126,895,787.98
Total non-current assets	**3,599,005,449.71**	3,503,922,564.61
Total assets	**9,538,081,904.74**	9,681,499,640.80

Item	31 March 2026	31 December 2025
Current liabilities:		
Short-term borrowings	**29,903,476.11**	43,151,320.11
Loans from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable	**5,000,000.00**	5,000,000.00
Accounts payable	**470,554,169.97**	461,837,680.66
Advances from customers		
Contract liabilities	**34,312,982.51**	33,191,014.49
Financial assets sold under agreements to repurchase		
Deposits from customers and placements from other financial institutions		
Brokerage for securities trading		
Brokerage for underwriting securities		
Employee benefits payable	**101,241,739.73**	317,039,308.08
Taxes and surcharges payable	**15,158,520.13**	14,065,956.15
Other payables	**23,699,648.89**	40,159,718.01
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsured accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	**90,700,299.04**	81,070,763.51
Other current liabilities	**57,585,038.28**	56,410,171.50
Total current liabilities	**828,155,874.66**	1,051,925,932.51

Item	31 March 2026	31 December 2025
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	**934,958,939.00**	851,511,945.48
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	**8,946,290.94**	10,890,908.43
Long-term payables		
Long-term employee benefits payable		
Accrued liabilities	**6,880,965.66**	6,918,116.97
Deferred income	**39,178,240.55**	40,080,531.06
Deferred tax liabilities	**53,309,702.03**	54,685,346.62
Other non-current liabilities	**50,949,132.72**	50,725,119.70
Total non-current liabilities	**1,094,223,270.90**	1,014,811,968.26
Total liabilities	**1,922,379,145.56**	2,066,737,900.77

Item	**31 March 2026**	31 December 2025
Owners' equity (or shareholders' interests):		
Paid-in capital (or share capital)	**162,623,433.00**	161,596,833.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	**8,258,606,815.08**	8,137,325,961.76
Less: Treasury shares	**215,009,650.89**	127,664,000.38
Other comprehensive income	**(564,567.89)**	122,969.72
Special reserves		
Surplus reserves	**56,816,662.83**	56,816,662.83
Provisions for general risks		
Undistributed profit	**(666,753,982.67)**	(631,017,444.20)
Total owners' equity (or shareholders' interests) attributable to owners of the parent company	**7,595,718,709.46**	7,597,180,982.73
Non-controlling interests	**19,984,049.72**	17,580,757.30
Total owners' equity (or shareholders' interests)	**7,615,702,759.18**	7,614,761,740.03
Total liabilities and owners' equity (or shareholders' interests)	**9,538,081,904.74**	9,681,499,640.80

Person-in-charge of the Company: Wang Shengyang	Person-in-charge of accounting affairs: Zhu Ling	Person-in-charge of accounting body: Zhu Ling

Consolidated Income Statement
January – March 2026

Prepared by: Suzhou Novosense Microelectronics Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	First quarter of 2026	First quarter of 2025
I. Total operating income	**1,141,366,367.79**	717,066,683.60
Including: Operating income	**1,141,366,367.79**	717,066,683.60
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	**1,162,844,557.92**	782,614,486.26
Including: Operating costs	**757,075,197.86**	470,622,155.86
Interest expenses		
Fees and commissions expense		
Cash surrender amounts		
Net claims expense		
Net insurance liability reserves		
Policy dividend payments		
Reinsurance premiums		
Taxes and surcharges	**2,383,539.62**	2,437,426.08
Selling expenses	**67,712,114.25**	54,913,250.48
Administrative expenses	**78,337,580.70**	70,948,177.73
Research and development costs	**224,241,836.68**	178,681,849.20
Financial expenses	**33,094,288.82**	5,011,626.91
Including: Interest expenses	**6,103,522.96**	5,599,367.17
Interest income	**14,289,667.15**	1,144,711.51

Item	First quarter of 2026	First quarter of 2025
Add: Other income	**19,312,379.73**	5,208,560.57
Investment income	**4,857,349.29**	5,592,043.32
Including: Investment income from associates and joint ventures	**2,644,577.20**	(1,309,687.14)
Income from derecognition of financial assets measured at the amortized cost		
Exchange gains		
Net gains from hedging		
Gains from changes in fair value	**1,570,960.51**	4,897,643.03
Losses on credit impairment	**(5,971,887.84)**	(1,319,704.68)
Losses on asset impairment	**(37,888,265.13)**	(19,411,566.59)
Loss from disposal of asset	**(56,325.66)**	
III. Operating loss	**(39,653,979.23)**	(70,580,827.01)
Add: Non-operating income	**1.68**	4,154.56
Less: Non-operating expenses	**90,444.77**	52,078.40
IV. Total loss	**(39,744,422.32)**	(70,628,750.85)
Less: Income tax expenses	**(2,661,176.27)**	(19,290,481.14)
V. Net loss	**(37,083,246.05)**	(51,338,269.71)
(i) By continuity of operations		
1. Net loss from continuing operations	**(37,083,246.05)**	(51,338,269.71)
2. Net loss from discontinued operations		
(ii) By ownership		
1. Net loss attributable to shareholders of the parent company	**(35,736,538.47)**	(51,338,300.13)
2. Gain or loss attributable to non-controlling interests	**(1,346,707.58)**	30.42
VI. Net other comprehensive income after tax	**(687,537.61)**	998,342.08
(i) Net other comprehensive income after tax attributable to owners of the parent company	**(687,537.61)**	998,342.08
1. Other comprehensive income that cannot be reclassified to profit or loss		
(1) Changes arising from remeasurement of defined benefit plans		
(2) Other comprehensive income that cannot be reclassified to profit or loss under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of own credit risk		

Item	**First quarter of 2026**	First quarter of 2025
2. Other comprehensive income that will be reclassified to profit or loss	**(687,537.61)**	998,342.08
(1) Other comprehensive income that can be reclassified to profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Reserves for cash flow hedges		
(6) Exchange differences arising from translation of financial statements denominated in foreign currencies	**(687,537.61)**	998,342.08
(7) Others		
(ii) Net other comprehensive income after tax attributable to non-controlling interests		
VII. Total comprehensive income	**(37,770,783.66)**	(50,339,927.63)
(i) Total comprehensive income attributable to owners of the parent company	**(36,424,076.08)**	(50,339,958.05)
(ii) Total comprehensive income attributable to non-controlling interests	**(1,346,707.58)**	30.42
VIII. Loss per share:		
(i) Basic loss per share (RMB/share)	**(0.22)**	(0.36)
(ii) Diluted loss per share (RMB/share)	**(0.22)**	(0.36)

For business combination under common control for the current period, net profit realized by the acquiree before the combination was RMB0, and net profit realized by the acquiree was RMB0 for the last period.

Person-in-charge of the Company: Wang Shengyang	Person-in-charge of accounting affairs: Zhu Ling	Person-in-charge of accounting body: Zhu Ling

Consolidated Cash Flow Statement
January – March 2026

Prepared by: Suzhou Novosense Microelectronics Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	**First quarter of 2026**	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	**1,132,390,241.68**	654,240,988.86
Net increase in deposits from customers and placements from other financial institutions		
Net increase in borrowings from the central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of primary insurance contracts		
Net cash received from reinsurance operations		
Net increase in deposits and investments from policyholders		
Cash received from interest, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities brokering		
Tax refunds received	**19,779,399.30**	8,839,973.85
Other cash received relating to operating activities	**181,583,035.82**	3,077,082.86
Subtotal of cash inflows from operating activities	**1,333,752,676.80**	666,158,045.57
Cash paid for goods and services	**926,021,679.29**	430,041,389.74
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other financial institutions		
Cash paid for claims of primary insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	**480,698,139.78**	336,373,146.13
Taxes and surcharges paid	**6,911,344.91**	13,330,062.97
Other cash paid relating to operating activities	**113,036,003.24**	56,614,362.16
Subtotal of cash outflows from operating activities	**1,526,667,167.22**	836,358,961.00
Net cash flows from operating activities	**(192,914,490.42)**	(170,200,915.43)

Item	First quarter of 2026	First quarter of 2025
II. Cash flows from investing activities:		
Cash received from recovery of investments		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	**1,646,699,113.90**	2,941,559,654.69
Subtotal of cash inflows from investing activities	**1,646,699,113.90**	2,941,559,654.69
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	**150,039,102.95**	91,228,071.96
Cash paid for investments	**55,808,381.75**	22,000,000.00
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		42,483,799.98
Other cash paid relating to investing activities	**1,015,000,000.00**	2,718,000,000.00
Subtotal of cash outflows from investing activities	**1,220,847,484.70**	2,873,711,871.94
Net cash flows from investing activities	**425,851,629.20**	67,847,782.75
III. Cash flows from financing activities:		
Cash received from investors	**106,921,288.02**	
Including: Cash received by subsidiaries from investments by minority shareholders	**3,750,000.00**	
Cash received from borrowings	**93,410,000.00**	38,000,000.00
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities	**200,331,288.02**	38,000,000.00
Cash paid for repayment of debts	**13,000,000.00**	
Cash paid for dividends, profit distribution or interest expenses	**5,779,183.59**	5,231,200.12
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Other cash paid relating to financing activities	**89,612,898.33**	2,952,571.13
Subtotal of cash outflows from financing activities	**108,392,081.92**	8,183,771.25
Net cash flows from financing activities	**91,939,206.10**	29,816,228.75
IV. Effects of changes in exchange rates on cash and cash equivalents	**(41,160,594.83)**	1,661,328.77
V. Net increase in cash and cash equivalents	**283,715,750.05**	(70,875,575.16)
Add: Opening balance of cash and cash equivalents	**2,464,326,578.73**	1,012,214,796.63
VI. Closing balance of cash and cash equivalents	**2,748,042,328.78**	941,339,221.47

Person-in-charge of the Company:	Person-in-charge of accounting affairs:	Person-in-charge of accounting body:
Wang Shengyang	Zhu Ling	Zhu Ling

Balance Sheet of the Parent Company
31 March 2026

Prepared by: Suzhou Novosense Microelectronics Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Cash at bank and on hand	**2,616,914,901.20**	2,328,826,915.94
Financial assets held-for-trading	**473,317,643.06**	1,114,151,168.16
Derivative financial assets		
Notes receivable	**6,316,553.15**	9,456,452.15
Accounts receivable	**928,797,521.82**	791,517,614.20
Receivable financing	**23,177,579.60**	16,698,830.00
Prepayments	**101,978,704.48**	81,645,999.59
Other receivables	**268,870,801.93**	227,803,754.84
Including: Interest receivable		
Dividends receivable		
Inventories	**1,441,340,115.16**	1,305,869,248.89
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		110,750,000.00
Other current assets	**50,324,976.32**	58,417,135.96
Total current assets	**5,911,038,796.72**	6,045,137,119.73

Item	**31 March 2026**	31 December 2025
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	**1,808,321,871.89**	1,799,316,907.25
Investments in other equity instruments		
Other non-current financial assets	**79,411,362.95**	65,411,362.95
Investment properties		
Fixed assets	**1,105,326,713.94**	1,016,577,017.40
Construction in progress	**92,555,529.59**	101,617,682.25
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	**11,422,305.23**	11,762,791.62
Intangible assets	**40,817,616.55**	46,199,708.24
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	**4,235,468.97**	5,233,821.53
Deferred income tax assets	**57,673,017.57**	56,522,832.58
Other non-current assets	**116,958,970.81**	123,006,566.31
Total non-current assets	**3,316,722,857.50**	3,225,648,690.13
Total assets	**9,227,761,654.22**	9,270,785,809.86

Item	31 March 2026	31 December 2025
Current liabilities:		
Short-term borrowings		130,000.00
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable	**5,000,000.00**	5,000,000.00
Accounts payable	**507,899,425.12**	561,040,391.30
Advances from customers		
Contract liabilities	**17,300,869.95**	12,673,086.78
Employee benefits payable	**60,563,782.23**	195,562,848.54
Taxes and surcharges payable	**7,530,287.49**	7,334,176.43
Other payables	**26,802,596.71**	32,577,976.32
Including: Interest payable		
Dividends payable		
Liabilities held for sale		
Non-current liabilities due within one year	**65,999,834.23**	56,118,784.77
Other current liabilities	**56,311,059.84**	53,316,023.41
Total current liabilities	**747,407,855.57**	923,753,287.55
Non-current liabilities:		
Long-term borrowings	**626,551,684.36**	543,096,245.90
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	**5,386,277.16**	5,976,984.65
Long-term payables		
Long-term employee benefits payable		
Accrued liabilities	**6,837,694.42**	6,644,189.12
Deferred income	**31,051,383.65**	32,594,054.80
Deferred tax liabilities	**6,952.44**	8,256.36
Other non-current liabilities	**50,949,132.72**	50,725,119.70
Total non-current liabilities	**720,783,124.75**	639,044,850.53
Total liabilities	**1,468,190,980.32**	1,562,798,138.08

Item	**31 March 2026**	31 December 2025
Owners' equity (or shareholders' interests):		
Paid-in capital (or share capital)	**162,623,433.00**	161,596,833.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	**8,262,042,738.57**	8,140,754,635.20
Less: Treasury shares	**215,009,650.89**	127,664,000.38
Other comprehensive income		
Special reserves		
Surplus reserves	**56,816,662.83**	56,816,662.83
Undistributed profit	**(506,902,509.61)**	(523,516,458.87)
Total owners' equity (or shareholders' interests)	**7,759,570,673.90**	7,707,987,671.78
Total liabilities and owners' equity (or shareholders' interests)	**9,227,761,654.22**	9,270,785,809.86

Person-in-charge of the Company: Wang Shengyang	Person-in-charge of accounting affairs: Zhu Ling	Person-in-charge of accounting body: Zhu Ling

Income Statement of the Parent Company
January – March 2026

Prepared by: Suzhou Novosense Microelectronics Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	**First quarter of 2026**	First quarter of 2025
I. Operating income	**1,072,063,722.64**	575,744,015.26
Less: Operating costs	**723,416,671.11**	394,542,597.14
Taxes and surcharges	**1,060,486.14**	565,364.24
Selling expenses	**46,784,880.64**	36,473,684.26
Administrative expenses	**51,281,068.00**	47,491,306.23
Research and development costs	**152,360,435.98**	178,131,638.26
Financial expenses	**30,172,778.32**	2,644,334.98
Including: Interest expenses	**4,135,501.99**	3,564,705.08
Interest income	**14,693,057.15**	1,018,694.42
Add: Other income	**6,857,795.59**	2,263,758.00
Investment income	**2,173,478.83**	6,325,989.90
Including: Investment income from associates and joint ventures	**(39,293.26)**	(575,740.56)
Income from derecognition of financial assets measured at the amortized cost		
Net gains from hedging		
Gains from changes in fair value	**1,493,782.42**	4,897,643.03
Losses on credit impairment	**(28,852,232.59)**	(13,110,102.64)
Losses on asset impairment	**(36,222,673.98)**	(19,770,516.24)
Gains from disposal of asset		
II. Operating profit	**12,437,552.72**	(103,498,137.80)
Add: Non-operating income	**0.28**	0.01
Less: Non-operating expenses	**88,970.17**	53,500.74
III. Total profit	**12,348,582.83**	(103,551,638.53)
Less: Income tax expenses	**(4,265,366.43)**	(6,708,643.26)
IV. Net profit/loss	**16,613,949.26**	(96,842,995.27)
(i) Net profit/loss from continuing operations	**16,613,949.26**	(96,842,995.27)
(ii) Net profit/loss from discontinued operations		

Item	First quarter of 2026	First quarter of 2025
V. Net other comprehensive income after tax		
(i) Other comprehensive income that cannot be reclassified to profit or loss		
1. Changes arising from remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under the equity method		
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value of own credit risk		
(ii) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that can be reclassified to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Reserves for cash flow hedges		
6. Exchange differences arising from translation of financial statements denominated in foreign currencies		
7. Others		
VI. Total comprehensive income	**16,613,949.26**	(96,842,995.27)
VII. Earnings per share:		
(i) Basic earnings per share (RMB/share)		
(ii) Diluted earnings per share (RMB/share)		

Person-in-charge of the Company: Wang Shengyang

Person-in-charge of accounting affairs: Zhu Ling

Person-in-charge of accounting body: Zhu Ling

Cash Flow Statement of the Parent Company
January – March 2026

Prepared by: Suzhou Novosense Microelectronics Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	**1,030,314,999.56**	512,832,392.68
Tax refunds received	**16,673,741.98**	8,437,740.14
Other cash received relating to operating activities	**149,110,755.27**	3,545,185.00
Subtotal of cash inflows from operating activities	**1,196,099,496.81**	524,815,317.82
Cash paid for goods and services	**910,564,432.48**	391,016,698.53
Cash paid to and on behalf of employees	**299,519,008.72**	216,117,346.01
Taxes and surcharges paid	**1,487,186.50**	550,670.49
Other cash paid relating to operating activities	**228,190,404.58**	133,249,638.19
Subtotal of cash outflows from operating activities	**1,439,761,032.28**	740,934,353.22
Net cash flows from operating activities	**(243,661,535.47)**	(216,119,035.40)
II. Cash flows from investing activities:		
Cash received from recovery of investments		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	**1,646,699,113.90**	2,941,559,654.69
Subtotal of cash inflows from investing activities	**1,646,699,113.90**	2,941,559,654.69
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	**130,830,388.37**	61,914,332.28
Cash paid for investments	**26,906,495.21**	40,308,654.83
Net cash paid to acquire subsidiaries and other business units		
Other cash paid relating to investing activities	**1,000,000,000.00**	2,718,000,000.00
Subtotal of cash outflows from investing activities	**1,157,736,883.58**	2,820,222,987.11
Net cash flows from investing activities	**488,962,230.32**	121,336,667.58

Item	First quarter of 2026	First quarter of 2025
III. Cash flows from financing activities:		
Cash received from investors	**103,171,288.02**	
Cash received from borrowings	**93,410,000.00**	38,000,000.00
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities	**196,581,288.02**	38,000,000.00
Cash paid for repayment of debts		
Cash paid for dividends, profit distribution or interest expenses	**4,052,046.97**	3,395,676.66
Other cash paid relating to financing activities	**89,170,340.33**	1,823,321.52
Subtotal of cash outflows from financing activities	**93,222,387.30**	5,218,998.18
Net cash flows from financing activities	**103,358,900.72**	32,781,001.82
IV. Effects of changes in exchange rates on cash and cash equivalents	**(39,605,729.93)**	1,325,958.17
V. Net increase in cash and cash equivalents	**309,053,865.64**	(60,675,407.83)
Add: Opening balance of cash and cash equivalents	**2,264,931,008.47**	803,811,917.58
VI. Closing balance of cash and cash equivalents	**2,573,984,874.11**	743,136,509.75

Person-in-charge of the Company: Wang Shengyang	Person-in-charge of accounting affairs: Zhu Ling	Person-in-charge of accounting body: Zhu Ling

Opening balance adjustments to financial statements resulting from the initial adoption of new accounting standards or interpretations of standards in 2026

□Applicable √Not applicable

Announcement is hereby given.

Board of Suzhou Novosense Microelectronics Co., Ltd.