

**RHI Magnesita N.V.**  
("RHI Magnesita" or the "Company")

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

RHI Magnesita N.V. announced on 28 March 2025 that, a person discharging managerial responsibilities ("PDMR") exercised share options over 58,755 ordinary shares, represented by depositary interests, of €1 each (the "Award") in the capital of the Company ("Ordinary Shares" or "Shares"). The Award, made under the terms of the Company's Long Term Incentive Plan ("LTIP"), was granted on 8 March 2022. Shares acquired on exercise must be retained until the fifth anniversary of the date of grant, being 8 March 2027, other than to pay related taxes.

It was announced on 28 March 2025 that shares would be sold to cover taxes over a period of time and this notification concludes the sale of those shares to cover taxes.

The notification below is made in accordance with the requirements of the EU Market Abuse Regulation as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

|          |  |  |
|----------|--|--|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |
| a)       | Name   | Stefan Borgas  |
| <b>2</b> | <b>Reason for the notification</b>   |  |
| a)       | Position/status  | Chief Executive Officer  |
| b)       | Initial notification /Amendment  | Initial notification   |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |
| a)       | Name   | RHI Magnesita N.V.   |
| b)       | LEI  | 724500UWG6A61XNA3Y36<br><br>National company register number: 68991665 |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |

| <b>Transaction 1</b> |   |   |          |           |        |       |
|----------------------|---|---|----------|-----------|--------|-------|
| a)                   | <p>Description of the financial instrument, type of instrument</p> <p>Identification code</p> | <p>RHI Magnesita NV - Ordinary shares</p> <p>Securities no.: 38785413, ISIN no.: NL0012650360</p>   |          |           |        |       |
| b)                   | Nature of the transaction   | Sale of shares to fund the tax liability due from exercise of 2022 LTIP   |          |           |        |       |
| c)                   | Price(s) and volume(s)  | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£28.84</td> <td>1,580</td> </tr> </tbody> </table> | Price(s) | Volume(s) | £28.84 | 1,580 |
| Price(s)             | Volume(s)   |   |          |           |        |       |
| £28.84               | 1,580   |   |          |           |        |       |
| d)                   | Aggregated information  |   |          |           |        |       |
|                      | - Aggregated volume   | 1,580   |          |           |        |       |
|                      | - Price   | £45,572.63  |          |           |        |       |
| e)                   | Date of the transaction   | 3 April 2025  |          |           |        |       |
| f)                   | Place of the transaction  | London Stock Exchange - Main Market   |          |           |        |       |
| <b>Transaction 2</b> |   |   |          |           |        |       |
| a)                   | <p>Description of the financial instrument, type of instrument</p> <p>Identification code</p> | <p>RHI Magnesita NV - Ordinary shares</p> <p>Securities no.: 38785413, ISIN no.: NL0012650360</p>   |          |           |        |       |
| b)                   | Nature of the transaction   | Sale of shares to fund the tax liability due from exercise of 2022 LTIP   |          |           |        |       |
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| £26.66               | 7,700   |   |          |           |        |       |
| d)                   | Aggregated information  |   |          |           |        |       |
|                      | - Aggregated volume   | 7,700   |          |           |        |       |
|                      | - Price   | £205,263.90   |          |           |        |       |
| e)                   | Date of the transaction   | 4 April 2025  |          |           |        |       |
| f)                   | Place of the transaction  | London Stock Exchange - Main Market   |          |           |        |       |

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