**中遠海運發展股份有限公司**

**COSCO SHIPPING Development Co., Ltd.***

(Formerly known as 中海集裝箱運輸股份有限公司 China Shipping Container Lines Company Limited)

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02866)**

# POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

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| The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed by way of poll at the EGM held on 26 January 2017. |

Reference is made to the notice of the EGM of COSCO SHIPPING Development Co., Ltd. (the "**Company**") dated 12 December 2016 (the "**Notice**") and the circular of the Company dated 11 January 2017 (the "**Circular**").

Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Circular.

## RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed at the EGM held at Holiday Inn Shanghai Jinxiu, No. 399 Jinzun Road, Pudong New Area, Shanghai, the People's Republic of China at 2:30 p.m. on Thursday, 26 January 2017.

A total of 91 Shareholders and their authorised proxies holding an aggregate of 4,590,895,837 shares of the Company (the "**Shares**"), representing approximately 39.2951% of the issued share capital of the Company, were present at the EGM or participated in the online voting.

As at the date of the EGM, the total number of issued Shares was 11,683,125,000, which comprises 7,932,125,000 A shares and 3,751,000,000 H shares, being the total number of Shares entitling the Shareholders to attend the EGM and vote for or against resolutions no. 1 and 2 proposed at the EGM. There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favor of the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required to abstain from voting at the EGM.

The EGM was chaired by Mr. Xu Hui, a Director and the deputy general manager of the Company, as elected by all the Directors, and in accordance with the Articles of Association. After consideration by the said Shareholders and authorised proxies and through voting by way of open ballot or online voting, all the resolutions as set out in the Notice were duly passed at the EGM.

The results of the poll conducted at the EGM were as follows:

| No. | ORDINARY RESOLUTIONS | | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|---|---|
| | | | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| 1. | To consider and approve the resolution in relation to the proposed amendments to the rules of procedure of the board of directors of the Company. | A shares | 4,419,838,126 | 99.9991 | 15,310 | 0.0003 | 24,610 | 0.0006 |
| | | H shares | 170,953,543 | 99.9624 | 50,000 | 0.0292 | 14,248 | 0.0084 |
| | | **Total** | **4,590,791,669** | **99.9977** | **65,310** | **0.0014** | **38,858** | **0.0009** |
| 2. | To consider and approve the resolution in relation to the proposed amendments to the rules of procedure of the supervisory committee of the Company. | A shares | 4,419,838,126 | 99.9991 | 15,310 | 0.0003 | 24,610 | 0.0006 |
| | | H shares | 170,953,543 | 99.9624 | 50,000 | 0.0292 | 14,248 | 0.0084 |
| | | **Total** | **4,590,791,669** | **99.9977** | **65,310** | **0.0014** | **38,858** | **0.0009** |

Please refer to the Notice and the Circular for the details of the above resolutions.

As more than one half of the votes were cast in favor of each of the resolutions no. 1 and 2 set out above at the EGM, such resolutions were duly passed as ordinary resolutions of the Company.

The polls at the EGM were scrutinised by the representatives of the auditors of the Company, Ernst & Young (Note). The poll results of the EGM were jointly reviewed by the Shareholder representatives, the supervisor representatives and the representatives of Grandall Law Firm (Shanghai).

*Note: Scope of work of Ernst & Young*

*The poll results of the EGM were subject to scrutiny by Ernst & Young, Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree to the poll result summary prepared by the Company to poll forms collected and provided by the Company to Ernst & Young. The work performed by Ernst & Young in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.*

## ATTESTATION

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect to the EGM. According to the witness lawyers, (i) the convening and convocation procedures of the EGM were in accordance with the relevant laws, regulations, normative documents and the Articles of Association; (ii) the qualifications of the attendees at and the conveners of the EGM were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the EGM were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

## DOCUMENTS AVAILABLE FOR INSPECTION

1. The resolutions of the EGM; and

2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the EGM.

By order of the Board
**COSCO SHIPPING Development Co., Ltd.**
**Yu Zhen**
*Joint Company Secretary*

Shanghai, the People's Republic of China
26 January 2017

*As at the date of this announcement, the Board comprises Ms. Sun Yueying, Mr. Wang Daxiong, Mr. Liu Chong and Mr. Xu Hui, being executive Directors, Mr. Feng Boming, Mr. Huang Jian and Mr. Chen Dong, being non-executive Directors, and Mr. Cai Hongping, Mr. Tsang Hing Lun, Ms. Hai Chi Yuet and Mr. Graeme Jack, being independent non-executive Directors.*

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd.".*