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中遠海運發展股份有限公司  
**COSCO SHIPPING Development Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 02866)**

**CLOSURE OF REGISTER OF MEMBERS**

The board of directors (the “**Board**”) of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) announces that the Company proposes to convene an extraordinary general meeting of the Company (the “**EGM**”) on Monday, 28 December 2020.

For the purpose of holding the EGM, the register of H shares members of the Company (the “**Register of Members**”) will be closed from 22 December 2020 to 28 December 2020 (both days inclusive), during which period no transfer of H shares of the Company (the “**H Shares**”) will be registered. Holders of the H Shares (the “**H Shareholders**”) whose names appear on the Register of Members at the close of business on 21 December 2020 are entitled to attend and vote at the EGM.

In order to attend and vote at the EGM, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on 21 December 2020.

A circular and a notice convening the EGM will be despatched to the shareholders of the Company in due course.

By order of the Board  
**COSCO SHIPPING Development Co., Ltd.**  
**Cai Lei**  
*Joint Company Secretary*

Shanghai, the People's Republic of China  
8 December 2020

*As at the date of this announcement, the Board comprises Mr. Wang Daxiong, Mr. Liu Chong and Mr. Xu Hui, being executive directors, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive directors, and Mr. Cai Hongping, Ms. Hai Chi Yuet, Mr. Graeme Jack, Mr. Lu Jianzhong and Ms. Zhang Weihua, being independent non-executive directors.*

\* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name “COSCO SHIPPING Development Co., Ltd.”.*