COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting ("**AGM**") of China Oilfield Services Limited (the "**Company**") will be held at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC, on Friday, 22 May 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, passing with or without amendments the following resolutions:

AS ORDINARY RESOLUTIONS

1. To consider and approve the audited financial statements and the report of the auditor for the year ended 31 December 2025.

2. To consider and approve the proposed profit distribution plan and final dividend distribution plan for the year ended 31 December 2025.

3. To consider and approve the report of the Board of Directors of the Company for the year ended 31 December 2025.

4. To consider and approve the re-appointment of the audit firms.

5. To consider and approve the resolution in relation to the US Dollar loans extension by the wholly-owned subsidiary, COSL Middle East FZE, and the provision of guarantee by the Company thereof.

6. To consider and approve the formulation of the Remuneration Management System for Directors and Senior Management.

7. To consider and approve the 2026 Remuneration Plan for Directors.

AS SPECIAL RESOLUTIONS

8. To consider and approve the provision of guarantees for the wholly-owned subsidiaries of the Company.

9. To consider and, if thought fit, to pass the following resolution:

   (a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, issue, allot and deal with (including any sale or transfer of treasury shares), overseas-listed foreign invested shares (H shares) not exceeding 20% of the total number of H shares in issue (excluding treasury shares) at the time of passing this resolution at the AGM.

   (b) subject to compliance with applicable laws and regulations and rules of the relevant securities exchange, the Board be authorised to (including but not limited to the following):

      (i) determine the issuance price, time of issuance, period of issuance, number of shares to be issued, allottees and use of proceeds, and whether to issue shares to existing shareholders;

      (ii) engage the services of professional advisers for share issuance related matters, and to approve and execute all acts, deeds, documents or other matters necessary, appropriate or required for share issuance;

      (iii) execute and deliver legal documents related to share issuance in accordance with the requirements of regulatory authorities and the place where the shares of the Company are listed, and to carry out relevant approval and filing procedures;

      (iv) after share issuance, make corresponding amendments to the Articles of Association relating to total share capital and shareholdings structure etc., and to carry out relevant registrations and filings.

   (c) The above general mandate will expire on the earlier of ("**Relevant Period**"):

      (i) the conclusion of the annual general meeting of the Company for 2026;

      (ii) the expiration of a period of twelve months following the passing of this special resolution at the AGM for 2025; or

      (iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a shareholders' general meeting.

10. To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):

(a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at the AGM and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, in the case of buy back of A shares to be cancelled to reduce the registered capital, the Board of the Company will seek further approval from its shareholders at a shareholders' general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.

(b) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue (excluding treasury shares) at the time when this resolution is passed at the AGM and the relevant resolutions are passed at class meetings of shareholders.

(c) the Board be authorised to (including but not limited to the following):

(i) formulate, amend and implement the specific buy-back plans, including but not limited to determining time of buy back, period of buy back, buy back price, number of shares to buy back and use of buy-back shares, etc.;

(ii) notify creditors and issue announcements and deal with matters related to the exercise of rights by creditors (if applicable);

(iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures;

(iv) carry out relevant approval and filing procedures as required by regulatory authorities and the stock exchanges in the place where the shares of the Company are listed;

(v) carry out, execute and implement all such documents, do all such acts and things or take any steps as they consider desirable, necessary or expedient in connection with and to give effect to the buy-back of shares in accordance with the requirements of relevant laws and regulations and the listing rules of the stock exchanges in the place where the shares of the Company are listed; and

(vi) carry out transfer and cancellation procedures for buy-back shares or hold buy-back shares as treasury shares, make corresponding amendments to the Articles of Association relating to total share capital and shareholdings structure etc., carry out modification registrations, and to deal with any other documents and matters related to share buy-back.

(d) The above general mandate will expire on the earlier of ("**Relevant Period**"):

(i) the conclusion of the annual general meeting of the Company for 2026;

(ii) the expiration of a period of twelve months following the passing of this special resolution at the AGM for 2025, the first A Shareholders' Class Meeting in 2026 and the first H Shareholders' Class Meeting in 2026; or

(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a shareholders' general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Company Secretary

29 April 2026

As at the date of this notice, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Lu Tao; the employee representative director of the Company is Mr. Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.

Notes:

(1) All resolutions at the meeting will be taken by poll pursuant to the Hong Kong Listing Rules and the results of the poll will be published on the Stock Exchange's and the Company's websites in accordance to the Hong Kong Listing Rules.

(2) Holders of the Company's overseas listed foreign invested shares (H Shares) whose names appear on the Company's register of members maintained by Computershare Hong Kong Investor Services Limited on Friday, 22 May 2026 are entitled to attend and vote at the AGM.

(3) Each shareholder of the Company who has the right to attend and vote at the AGM is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his/her behalf at the AGM. Where a shareholder has appointed more than one proxy to attend the shareholders' general

meeting, the shareholder shall specify the class and number of shares of the Company in respect of which each proxy is so appointed. The instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney duly authorised in writing. In the case that an appointer is a legal person, the power of attorney must be either under the common seal of the legal person or under the hand of its director or other person, duly authorised. If the instrument appointing a proxy is signed by an attorney of the appointer, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be certified by a notary public. For holders of H Shares, the power of attorney or other documents of authorisation and proxy forms must be delivered to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by post or facsimile, no less than 24 hours before the time appointed for the holding of the AGM in order for such documents to be valid. For holders of A Shares, the above-mentioned documents must be delivered to the Office of the Secretary of the Board of the Company before the above-mentioned time.

(4) Holders of H Shares whose names appear on the Company's register of members maintained by Computershare Hong Kong Investor Services Limited and holders of A Shares whose name appear on the Company's register of members maintained by Shanghai branch of China Securities Depository and Clearing Corporation Limited on Friday, 22 May 2026 are entitled to attend the AGM. The Company's register of members will be closed from Tuesday, 19 May 2026 to Friday, 22 May 2026 (both days inclusive), during which time no transfer of shares will be registered. Transferees of H Shares who wish to attend the AGM must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited by no later than 4:30 p.m. on Monday, 18 May 2026 for completion of the registration of the relevant transfer in accordance with the Articles of Association of the Company.

Computershare Hong Kong Investor Services Limited's address is as follows:
Shops 1712-1716
17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

(5) For the purpose of determining entitlement for the final dividend for the year ended 31 December 2025, the H Shares register of members of the Company will be closed from Thursday, 11 June 2026 to Tuesday, 16 June 2026, both days inclusive, during which period no transfer of shares will be effected. In order to be entitled for the final dividend for the year ended 31 December 2025, holders of H Shares whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Wednesday, 10 June 2026. Holders of A Shares should contact the Secretary of the Board for details concerning registration of transfers of A Shares.

(6) Shareholders or their proxies must present proof of their identities upon attending the AGM. Should a proxy be appointed, the proxy must also present copies of his/her proxy form, or copies of appointing instrument and power of attorney, if applicable.

(7) The AGM is expected to last not more than one day. Shareholders or proxies attending the AGM are responsible for their own transportation and accommodation expenses.