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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

UZen Securities Limited
眾宸證券有限公司

The Board is pleased to announce that the conditions of the Placing have been fulfilled on 25 September 2024 and the completion of the Placing took place on 27 September 2024.

An aggregate of 197,500,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after completion of the Placing, have been successfully placed to not less than six Placees who and whose ultimate beneficial owner(s) are Independent Third Parties. The net proceeds from the Placing is approximately HK$22.19 million.

Reference is made to the announcement of ArtGo Holdings Limited ("**Company**") dated 6 September 2024 ("**Announcement**") in relation to, among other matters, the Placing under General Mandate. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled on 25 September 2024 and the completion of the Placing ("**Completion**") took place on 27 September 2024 in accordance with the terms of the Placing Agreement. An aggregate of 197,500,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been successfully placed to not less than six Placees at the Placing Price of HK$0.1140 per Placing Share.

The net proceeds from the Placing, after deducting commission payable to the Placing Agent and other expenses incidental to the Placing, are approximately HK$22.19 million which are intended to be used (i) as to approximately HK$4.69 million for general working capital of the Group; and (ii) as to approximately HK$17.50 million for repayment of Group's current debts.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after Completion:

	Immediately before Completion		**Immediately after Completion**	
Shareholders	*Number of Shares*	*Approximately %*	*Number of Shares*	*Approximately %*
Wu Jing *(Note)*	6,556,850	0.67	6,556,850	0.55
Casado Co., Limited	273,000,647	27.64	273,000,647	23.04
Xu Xiaodong	138,000,000	13.97	138,000,000	11.64
Wu Hailong	61,720,000	6.25	61,720,000	5.21
The Placees	—	—	197,500,000	16.67
Other public shareholders	508,317,128	51.47	508,317,128	42.89
Total	987,594,625	100.00	1,185,094,625	100.00

Note: Ms. Wu Jing is an executive Director.

By order of the Board
ArtGo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 27 September 2024

As at the date of this announcement, the executive Directors are Ms. Wu Jing and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.