ARTGO HOLDINGS LIMITED
雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

VOLUNTARY ANNOUNCEMENT
LAUNCH OF NEW BUSINESS ACTIVITY

This announcement is made by Artgo Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to the shareholders of the Company (the "**Shareholders**") and potential investors on the latest business development of the Group.

As disclosed in the interim report of the Company for the six months ended 30 June 2024, the board (the "**Board**") of directors (the "**Directors**") of the Company acknowledges the ongoing challenges facing the downstream real estate construction sector, along with the prevailing uncertainties in the macro-economic environment. In response to these challenges, the Group is restructuring its marble stone products business and reducing its capital expenditures and commitments. At the same time, the Group is actively exploring and identifying high-growth business opportunities to expand and diversify its business portfolio. This strategic approach aims to create diversified income sources and promote sustainable growth over the long term, ultimately maximizing returns for the Shareholders.

Over the past few months, the Group's management team has engaged in comprehensive discussions with several professional teams that specialize in artificial intelligence and related sectors. These teams possess advanced technologies and extensive experience across various artificial intelligence sub-fields. Through these interactions, the Group's management has recognised that artificial intelligence is transforming multiple industries at an unprecedented pace and scale, creating significant development opportunities for the Group.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group intends to develop and expand its business operations in the field of artificial intelligence and related sectors (the "**New Business Activity**") in response to the growing recognition and emphasis on the advancements in artificial intelligence. In addition to its existing principal businesses, the Group will redefine its market positioning to better align with this new focus. To facilitate the growth of the New Business Activity, the Company plans to establish a wholly-owned subsidiary named Ming Yue Technology Ltd to focus solely on advancing operations in this field. Furthermore, the Group will consider financing the development of the New Business Activity using its internal resources.

Considering the advantages of artificial intelligence and related fields, the Board believes that the New Business Activity will provide significant benefits to the Group's business operations and align with the long-term interests of the Company and the Shareholders.

The Board wishes to emphasise that the New Business Activity may or may not proceed and that no legally binding agreements have been entered into by the Group in relation to the New Business Activity as at the date of this announcement. Further announcement(s) will be made by the Company in relation to the New Business Activity as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Artgo Holdings Limited
Wu Jing
Joint-Chairman and Executive Director

Hong Kong, 23 October 2024

As at the date of this announcement, the executive Directors are Ms. Wu Jing, Mr. Tsai Yu Shen and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.