A-LIVING SMART CITY SERVICES CO., LTD. *
雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

ANNOUNCEMENT

PROPOSED RE-ELECTION OF DIRECTORS OF THE FOURTH SESSION OF THE BOARD

(1) Executive Directors and independent non-executive Directors

According to Article 74 of the articles of association (the "**Articles of Association**") of 雅生活智慧城市服務股份有限公司 (A-Living Smart City Services Co., Ltd.*) (the "**Company**", together with its subsidiaries, the "**Group**"), the term of the third session of the board (the "**Board**") of directors (the "**Directors**") of the Company will expire on 20 July 2026. In accordance with the Articles of Association and with the recommendation by the nomination committee of the Board (the "**Nomination Committee**"), the Board has considered and resolved to propose the following Directors of the third session of the Board be re-elected as Directors for the fourth session of the Board at the annual general meeting of the Company (the "**AGM**"), and to submit to the shareholders of the Company (the "**Shareholders**") for consideration and approval via ordinary resolutions to be proposed at the AGM:

(i) Executive Directors: Mr. Chan Cheuk Hung, Mr. Wang Haiyang, Mr. Li Dalong and Mr. Chen Siyang; and

(ii) Independent non-executive Directors: Mr. Wang Gonghu, Mr. Weng Guoqiang and Mr. Li Jiahe.

The biographical details of the proposed Directors are set out in the Appendix to this announcement.

(2) Employee representative Director

To comply with the Company Law of the People's Republic of China in relation to joint stock limited companies with 300 or more employees, the Company will propose, via the amendment of the Articles of Association at the upcoming AGM, to abolish the supervisory committee and establish an employee representative Director.

An employee representative meeting of the Company will be convened in due course for the election of the employee representative Director. It is expected that Ms. Zhao Yu, who is an executive Director as at the date of this announcement, will be proposed as a candidate for election as the employee representative Director for the fourth session of the Board. The appointment of the employee representative Director shall not be subject to the Shareholders' approval. Further announcements will be made by the Company in this respect.

The Directors re-elected at the AGM, together with the employee representative Director elected at the employees' representative meeting of the Company, will form the fourth session of the Board. The Board shall comprise eight Directors.

The term of office for each of the Directors shall be three years commencing on 21 July 2026. The Company will enter into a service agreement or appointment letter with each of the Directors. The Board will recommend the Shareholders to authorize the Board, after taking into account the recommendation from the remuneration and appraisal committee of the Company, to determine the remuneration of the Directors of the fourth session of the Board. Prior to the commencement date of the fourth session of the Board, all the Directors of the third session of the Board will continue to perform their duties as Directors according to relevant requirements as stipulated in the Articles of Association.

Save as disclosed in this announcement and as at the date of this announcement, each of the proposed Directors of the fourth session of the Board does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; (iii) have any relationship with any directors, supervisors, senior management or substantial or controlling shareholders of the Company; and (iv) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed in this announcement and as at the date of this announcement, there is no other information in relation to the proposed Directors which should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**"), nor are there any other matters which need to be brought to the attention of the Shareholders.

Each of the proposed independent non-executive Directors of the fourth session of the Board has also confirmed (i) his independence as regards the factors in Rule 3.13(1) to (8) of the Listing Rules, (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

A circular containing, among other things, information relating to the proposed re-election of the Directors of the fourth session of the Board and the notice convening the AGM together with proxy form will be published on the website of the Hong Kong Stock Exchange and the website of the Company in due course.

By Order of the Board
A-Living Smart City Services Co., Ltd. *
LI Dalong
Executive Director, President (General Manager) and
Chief Executive Officer

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung^ (Co-chairman), Mr. Wang Haiyang^ (Co-chairman), Mr. Li Dalong^ (President (General Manager) and Chief Executive Officer), Mr. Chen Siyang^ (Vice President), Ms. Zhao Yu^ (Vice President), Mr. Wang Gonghu^^^, Mr. Weng Guoqiang^^^ and Mr. Li Jiahe^^^.

^ *Executive Directors*
^^^ *Independent Non-executive Directors*

* *for identification purposes only*

Appendix   Biographical details of the proposed Directors of the fourth session of the Board

Executive Directors

Mr. Chan Cheuk Hung (陳卓雄), aged 68, has been re-designated as an executive Director and co-chairman of the Board with effect from 31 May 2018. Prior to that, he was a non-executive Director since 21 July 2017. He has been the co-chairman of the Board since 27 August 2017 and is a member of the risk management committee of the Board. Mr. Chan is responsible for the formulation of development strategies and provision of guidance for the overall development of the Group. He served as an executive director of Agile Group Holdings Limited (the "**Agile Holdings**") (a company listed on the Hong Kong Stock Exchange, stock code: 3383), from August 2005 to July 2025. Since July 2025, Mr. Chan has been re-designated as a non-executive director of Agile Holdings and is mainly responsible for providing guidance for the overall operation and environmental protection business of Agile Holdings. Mr. Chan has over 33 years of experience in real estate development and related businesses.

Mr. Chan received various awards including pioneer worker (先進工作者) for the year of 1998 by Zhongshan Individual Workers Association (中山市個體勞動者協會) and Zhongshan Private Enterprise Association (中山市私營企業協會) and the Outstanding Contribution Award for Community Development (小區建設突出貢獻獎) in the Evaluation of the National Representative Well-off Residential Community (國家小康住宅示範小區評比) by the Ministry of Construction of the PRC (中華人民共和國國家建設部) in 2000. Mr. Chan also served as an executive director of the second council of Zhongshan Private Enterprise Association (中山市私營企業協會第二屆理事會) and the fourth council of the Zhongshan Individual Workers Association (中山市個體勞動者協會第四屆理事會) in 1999, and a director and executive director of Guangdong Real Estate Association (廣東省房地產業協會) in 2004.

Mr. Chan is the father of Mr. Chen Siyang, an executive Director.

As at the date of this announcement, Mr. Chan is the beneficiary of a family trust (the "**Chen's Family Trust**"), which is deemed to be interested in 643,485,064 (long position) and 97,726,350 (short position) in the H shares of the Company. Therefore, Mr. Chan is deemed under the SFO to be interested in the shares of the Company held by the Chen's Family Trust. In addition, Mr. Chan is deemed to be interested in 2,424,000,250 shares of Agile Holdings.

Mr. Wang Haiyang (王海洋), aged 54, has served as an executive Director and the co-chairman of the Board of the Company since 28 May 2025. He is also the chairman of the Nomination Committee and the risk management committee of the Board, and a member of the remuneration and appraisal committee of the Board. Mr. Wang is also a director of certain subsidiaries of the Company. He is the senior vice president of Agile Holdings and is currently mainly responsible for the management of its Audit Centre. Mr. Wang joined the Agile Group in July 2011, and has served as the general manager of Agile Nanjing company and the president of Hainan and Yunnan region. Since 2017, he has served as the vice president of the Agile Group and the president of real estate group and has successively responsible for the management of real estate, real estate management, A-City and environmental protection. Mr. Wang has over 30 years of experience in real estate development and related business fields.

Mr. Wang holds a bachelor's degree in construction engineering from Xi'an University of Technology in the PRC (中國西安理工大學). He obtained the qualification of Class 1 Registered Structural Engineer and Senior Engineer in Professor Level in the PRC. From March 2003 to July 2011, he was the general manager of China Machinery TDI International Engineering Co., Ltd., Zhongshan office (中機十院國際工程有限公司中山公司). He was awarded "the Sixth Hainan Province Honest and Trustworthy Moral Model" ("第六屆海南省誠實守信道德模範"), was elected as one of the "Top 10 Real Estate CEOs of the Year in China" ("中國十大地產年度CEO") for three consecutive years from 2018 to 2020 and is currently a member of the ninth council of the China Real Estate Industry Association. He was ever the vice chairperson of Guangdong Province Real Estate Association (廣東省房地產協會), executive vice chairperson of Guangdong Commercial Real Estate Investment Association (廣東省商業地產投資協會).

As at the date of this announcement, Mr. Wang is interested in 566,000 H shares of the Company.

Mr. Li Dalong (李大龍), aged 41, has been an executive Director, the president (general manager) and chief executive officer of the Company since 21 July 2020. He is also a member of the remuneration and appraisal committee and the risk management committee of the Board. He was the chief financial officer from August 2016 to July 2020, the joint company secretary from August 2017 to July 2020, and the executive vice president from November 2019 to May 2020. He is responsible for overall strategic decisions, business planning and major operational decisions of the Group. Mr. Li is also a director of certain subsidiaries of the Company. He has over 21 years of experience in operations, finance, investment and capital markets.

Mr. Li has profound management experience as well as solid industry knowledge. Since the listing of the Group, he has been assisting the Board in formulating and implementing development strategies and highly enhanced the recognition of the Group in the industry and capital markets. Mr. Li has executed Group's strategy of industry consolidation and led the team completing several quality acquisitions including the acquisitions of A-Living Futurelife Property Management Services Limited (雅生活未來物業管理服務有限公司) and Minrui Property Management (Shanghai) Co., Ltd. (民瑞物業服務（上海）有限公司) , to enhance the Group's business portfolio layout and to establish the leading advantages.

Prior to joining the Group, from November 2013 to June 2016, Mr. Li was a senior manager of the capital market department at PricewaterhouseCoopers (Hong Kong), an accounting firm, where he primarily provided a series of professional services in connection with capital markets transactions. From August 2005 to November 2013, Mr. Li successively served as auditor, senior auditor, manager and senior manager at PricewaterhouseCoopers Zhongtian LLP (Shanghai), an accounting firm.

Mr. Li is a member of the Chinese Institute of Certified Public Accountants in the PRC. He obtained his bachelor's degree in literature in July 2005, and second bachelor's degree in administration management in June 2005, from Shanghai Jiao Tong University (上海交通大學).

As at the date of this announcement, Mr. Li is a limited partner of and owns 99.9% interest in Tianjin Chaotai Commercial Center (Limited Partnership)* 天津朝泰商業中心(有限合夥) ("**Tianjin Chaotai**"). Tianjin Chaotai is a limited partner of and owns 47.5% interest in Shanghai Yanya Business Consultancy Limited Partnership* 上海焰雅商務諮詢合夥企業(有限合夥) ("**Shanghai Yanya**") and Shanghai Chengya Business Consultancy Limited Partnership* 上海澄雅商務諮詢合夥企業(有限合夥) ("**Shanghai Chengya**") respectively. Mr. Li is also a general partner of and owns 2.5% interest in Shanghai Yanya and Shanghai Chengya respectively, and has full control over Shanghai Yanya and Shanghai Chengya. Shanghai Yanya is a limited partner of and owns 50% interest in Shanghai Yeya Business Consultancy Limited Partnership* 上海燁雅商務諮詢合夥企業(有限合夥) ("**Shanghai Yeya**"). Shanghai Chengya is a general partner of Shanghai Yeya and has full control over Shanghai Yeya. Shanghai Yeya is a limited partner of and owns 45% interest in Tianjin A-Living Business Management Limited Partnership* 天津雅生活企業管理合夥企業(有限合夥) ("**Tianjin A-Living**"). Mr. Li is a general partner of Tianjin Fengxin Commercial Center (Limited Partnership)* 天津奉欣商業中心(有限合夥) ("**Tianjin Fengxin**") and has full control over Tianjin Fengxin. Tianjin Fengxin is a limited partner of and owns 94.96% interest in Shanghai Baoya Business Consultancy Limited Partnership* 上海葆雅商務諮詢合夥企業(有限合夥) ("**Shanghai Baoya**"). Tianjin Fengxin is a limited partner of and owns 95% interest in Shanghai Bingya Business Consultancy Limited Partnership* 上海秉雅商務諮詢合夥企業(有限合夥) ("**Shanghai Bingya**"). Shanghai Baoya is a general partner of Shanghai Yongya Business Consultancy Limited Partnership* 上海詠雅商務諮詢合夥企業(有限合夥) ("**Shanghai Yongya**") and has full control over Shanghai Yongya. Shanghai Bingya is a limited partner of and owns 50% interest in Shanghai Yongya. Shanghai Yongya is a limited partner of and owns 45% interest in Tianjin A-Living which owns 12,288,972 H shares of the Company. Mr. Li is a limited partner of and owns 2.5% interest in Tianjin A-Living. Hence, Mr. Li is deemed to be interested in the shares of the Company held by Tianjin A-Living under the SFO. Mr. Li is also deemed to be interested in 200,000 H shares of the Company held by his spouse, Ms. Fei Fan.

Mr. Chen Siyang (陳思楊), aged 41, has served as an executive Director of the Company since 21 July 2023, and has been the vice president of the Group since May 2023. He is in charge of the operation cost center and quality center of the Group. Mr. Chen has extensive experience in corporate governance, operation management and market resource development.

Mr. Chen joined Agile Holdings in 2010 and has held key positions in Agile Holdings and its industrial groups. From June 2010 to July 2016, he successively served as cost commissioner, cost manager and cost director of Agile Holdings. From August 2016 to February 2017, Mr. Chen was in charge of investment and operational business in the Group. From March 2017 to May 2023, Mr. Chen successively served as the vice president of the construction group, the co-chairman of the board of the real estate construction management group and the vice president of capital investment group of Agile Holdings.

Mr. Chen is the son of Mr. Chan Cheuk Hung, an executive Director and the co-chairman of the Company.

As at the date of this announcement, Mr. Chen is interested in 1,622,453 H shares of the Company.

Independent non-executive Directors

Mr. Wang Gonghu (王功虎), aged 51, has served as an independent non-executive Director of the Company since 21 July 2023. He is also the chairman of the audit committee of the Board, a member of each of the remuneration and appraisal committee, the Nomination Committee and the risk management committee of the Board. He was a supervisor of the Company from July 2020 to July 2023.

He is currently the vice president of Tianneng Financial Holdings Co., Ltd. (天能金融控股有限公司). Mr. Wang served as the chairman of Suzhou Yangtze New Materials Co., Ltd. (蘇州揚子江新型材料股份有限公司) ("**Suzhou Yangtze**") (a company listed on the Shenzhen Stock Exchange, stock code: 002652) from January 2021 to December 2022, and a director from January 2018 to December 2020. From July 2014 to December 2022, he had successively been a financial director, the chief financial officer, the chairman and the president of CMIG Futurelife Holdings Group Company Limited (中民未來控股集團有限公司), which is a substantial shareholder of the Group at a subsidiary level. From July 1997 to June 2014, he had held various positions including acting as a financial manager of Beijing Founder Electronics Co., Ltd. (北京北大方正電子有限公司), a financial director of Shanghai Hinge Software Co., Ltd. (上海和勤軟體技術有限公司), a deputy general manager of Copious Zhenjiang Fertilizer Co., Ltd. (科比斯鎮江肥業有限公司), a financial director of Shanghai QST Corporation (上海矽睿科技有限公司).

Mr. Wang is currently a senior accountant and a member of the Chinese Institute of Certified Public Accountants in the PRC.

Mr. Wang obtained his bachelor's degree in economics and management from Nanjing University in the PRC in 2002 and his master's degree in accounting from Shanghai University of Finance and Economics in the PRC in 2010.

On 14 November 2023, the Board learned that the China Securities Regulatory Commission (the "**CSRC**") has issued a formal decision of administrative penalties numbered [2023]75 (the "**Decision of Administrative Penalties**") against Suzhou Yangtze, and certain directors and senior management of Suzhou Yangtze, including Mr. Wang, regarding breach of securities laws and regulations. Based on the Decision of Administrative Penalties, from 2018 to 2020, Suzhou Yangtze had material omissions and falsely increased its revenue and made false disclosures in its 2018 to 2020 annual reports. Mr. Wang was the chairman of Suzhou Yangtze from September 2019 to October 2022 and signed the written confirmation for 2019 and 2020 annual reports in the capacity of the chairman of the board of Suzhou Yangtze, and was regarded as a directly responsible officer. The CSRC decided, among other decisions, to give a warning to and imposed a fine of RMB500,000 on Mr. Wang.

To the best knowledge and belief of the Board having made all reasonable enquiries, the Decision of Administrative Penalties is not related to the Group and the financial and operation positions of the Group will not be affected by the Decision of Administrative Penalties. In view that Mr. Wang has actively reported the relevant issues and cooperated with CSRC in its investigation, the Company considers that nothing has suggested that the Decision of Administrative Penalties will affect his suitability to act as an independent non-executive Director.

For further details, please refer to the announcement of the Company dated 14 November 2023.

Mr. Weng Guoqiang (翁國強), aged 65, has served as an independent non-executive Director of the Company since 21 January 2022. He is also the chairman of the remuneration and appraisal committee, a member of each of the audit committee and the Nomination Committee. He has extensive experience in the property management industry in Shanghai for over 26 years. He had served as a general manager of Shanghai Lujiazui Property Management Co., Ltd. (上海陸家嘴物業管理有限公司) from October 1999 to May 2008 and as a general manager of Wuxi Dongzhou Property Management Company Limited (無錫東洲物業管理有限公司) from May 2008 to December 2009. Mr. Weng had taken up the positions of general manager and subsequently executive director in Shanghai Tonglai Property Management Company Limited (上海同淶物業管理有限公司) from January 2010 to August 2024.

Mr. Weng currently serves as an independent non-executive director of Riverine China Holdings Limited (a company listed on the Hong Kong Stock Exchange, stock code: 1417) since November 2017.

Mr. Weng was the vice president of China Property Management Institute (中國物業管理協會) from 2002 to September 2014. Since October 2014, he has been the senior consultant of China Property Management Institute. Since 1999, Mr. Weng has been the vice president of Shanghai Property Management Industry Institute (上海市物業管理行業協會) (during the period between 2016 and 2017 served as the chairman of Shanghai Property Management Industry Institute).

Mr. Weng graduated with a Bachelor degree in Applied Mathematics from the Tongji University in the PRC in July 1982 and a Master degree in Public Administration from the University of Macau in Macau in September 2003.

Mr. Weng was accredited as a National Vocational Qualification Level 2 Vocational Management Professional (國家職業資格二級職業經理人) in May 2003 and a Level 1 Senior Vocational Management Professional (一級高級職業經理人) in September 2004 by the Shanghai Vocational Skill Testing Authority (上海市職業技能鑒定中心). Mr. Weng was also accredited as a Certified Property Manager by the Personnel Department of Shanghai (上海市人事局) in October 2006 and an Advanced Economist (高級經濟師) by the Personnel Department of Jiangsu Province (江蘇省人事廳) in September 2009.

Mr. Li Jiahe (黎家河), aged 65, has served as an independent non-executive Director of the Company since 3 March 2023. He is also a member of each of the audit committee, the remuneration and appraisal committee, the Nomination Committee and the risk management committee of the Board. He has over 22 years of experience in property management related work. He had served as a manager of the finance department of Poly Development and Holdings Group Co., Ltd. (保利發展控股集團股份有限公司) (a company listed on Shanghai Stock Exchange, stock code: 600048) ("**Poly Holdings**") from March 1993 to April 2000 and as a manager of the human resources department of Poly Holdings from September 2002 to January 2005. Mr. Li had served as a deputy general manager of Poly Property Services Co., Ltd. (保利物業服務股份有限公司) (formerly known as Poly Property Development Co., Ltd. (保利物業發展股份有限公司)) (a company listed on the Hong Kong Stock Exchange, stock code: 6049) ("**Poly Property**") from May 2000 to August 2002, and as a general manager, a director and the chairman of Poly Property successively from January 2005 to April 2019. From May 2019 to August 2020, Mr. Li had served as an executive director and a member of the remuneration committee of Poly Property.

Mr. Li obtained a certificate of completion of corporate management (finance and investments) from Sun Yat-sen Business School (中山大學管理學院) in September 2004. Mr. Li was qualified as a property management manager in December 2005.

Employee Representative Director

Ms. Zhao Yu (趙昱), aged 46, has been an executive Director of the Company since 8 October 2025. She is also a member of the Nomination Committee. Ms. Zhao joined Agile Holdings in February 2007 and has previously served as the vice general manager of Xi'an Qujiang Agile Real Estate Development Co., Ltd. *(西安曲江雅居樂房地產開發有限公司) and the vice president of Western China Region of Agile Holdings. Since July 2020, Ms. Zhao has been appointed as the vice president of the Group, responsible for assisting the chief executive officer of the Group in strategic management of the Group and responsible for human resources and administration and branding of the Group. Ms. Zhao is also a director of certain subsidiaries of the Company.

Ms. Zhao obtained the certificate of human resources manager (national qualification class 1) of the PRC, bachelor's degree in business administration from Xi'an University of Technology (西安理工大學) in the PRC and master's degree of business administration from Fudan University (上海復旦大學) in Shanghai in the PRC.